

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 10(2016)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, (the
3 "*Act*"), as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by
7 Security National Insurance Company for
8 approval of revised rates for its Private
9 Passenger Automobiles class of business.
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12 **WHEREAS** on March 23, 2016 Security National Insurance Company applied to the Board for
13 approval of a revised rating program for its Private Passenger Automobiles class of business in
14 accordance with Order No. A.I. 7(2016); and
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16 **WHEREAS** on March 24, 2016 the Board's actuarial consultants, Oliver Wyman Limited,
17 reported that the revised rating programs complies with the parameters specified in Order No.
18 A.I. 7(2016); and
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20 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.
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23 **IT IS THEREFORE ORDERED THAT:**
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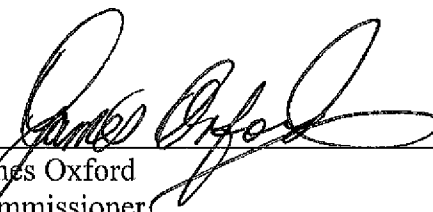
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26 1. The revised rating program received March 23, 2016 from Security National Insurance
27 Company for its Private Passenger Automobiles class of business is approved to be effective
no sooner than June 15, 2016 for both new business and renewals.

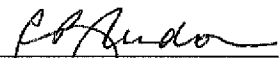
DATED at St. John's, Newfoundland and Labrador, this 18th day of April, 2016.



Darlene Whalen, P.Eng.
Vice-Chair



James Oxford
Commissioner



Cheryl Blundon
Board Secretary