

NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. A.I. 9(2014)

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22, as  
3 amended (the "*Act*"); and  
4

5 **IN THE MATTER OF** an application by  
6 COSECO Insurance Company for approval  
7 to implement a revised rating program for its  
8 Private Passenger Automobiles class of business.  
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10  
11 **WHEREAS** on July 15, 2014 COSECO Insurance Company applied to the Board for approval  
12 of a revised rating program for its Private Passenger Automobiles class of business; and  
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14 **WHEREAS** the rating program proposes rates for certain coverages that are higher than those  
15 currently approved by the Board; and  
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17 **WHEREAS** on August 8, 2014 the Board's consulting actuaries, Oliver Wyman Limited, filed a  
18 report which finds the proposed rates to be reasonable and supported based on information  
19 supplied in connection with the application; and  
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21 **WHEREAS** COSECO Insurance Company confirmed on August 12, 2014 that it did not have  
22 any comments regarding the Oliver Wyman Limited report; and  
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24 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.  
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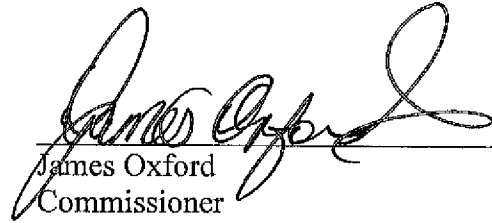
27 **IT IS THEREFORE ORDERED THAT:**  
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- 29 1. The revised rating program received July 15, 2014 from COSECO Insurance Company is  
30 approved to be effective no sooner than January 1, 2015 for new business and February 1,  
31 2015 for renewals.  
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33 2. COSECO Insurance Company will be required to pay the costs of the Board associated with  
34 this filing, including the costs of the actuarial review.

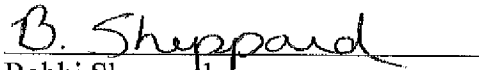
Dated at St. John's, Newfoundland and Labrador, this 18<sup>th</sup> day of September, 2014.



Dwanda Newman, LL.B.  
Commissioner



James Oxford  
Commissioner



Bobbi Sheppard  
Assistant Board Secretary