

NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. A.I. 8(2014)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the "*Act*"); and
4

5 **IN THE MATTER OF** an application by
6 Scottish & York Insurance Company for approval
7 to implement a revised rating program for its
8 Private Passenger Automobiles class of business.
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11 **WHEREAS** on June 24, 2014 Scottish & York Insurance Company applied to the Board for
12 approval of a revised rating program for its Private Passenger Automobiles class of business; and
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14 **WHEREAS** the rating program proposes rates for certain coverages that are higher than those
15 currently approved by the Board; and
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17 **WHEREAS** on July 18, 2014 the Board's consulting actuaries, Oliver Wyman Limited, filed a
18 report of findings with the Board; and
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20 **WHEREAS** the Oliver Wyman Limited report was forwarded to Scottish & York Insurance
21 Company which filed a comment on July 22, 2014 in relation to a minor error in the report; and
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23 **WHEREAS** Oliver Wyman Limited filed a revised report on July 28, 2014; and
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25 **WHEREAS** Oliver Wyman Limited finds the proposed rates to be reasonable and supported
26 based on information supplied in connection with the application; and
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28 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.
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31 **IT IS THEREFORE ORDERED THAT:**
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- 33 1. The revised rating program received June 24, 2014 from Scottish & York Insurance
34 Company is approved to be effective no sooner than February 1, 2015 for new business and
35 renewals.
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37 2. Scottish & York Insurance Company will be required to pay the costs of the Board associated
38 with this filing, including the costs of the actuarial review.

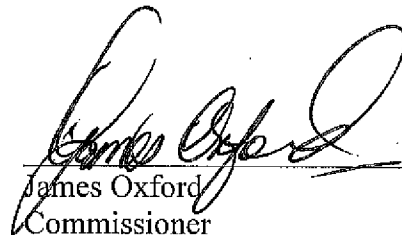
Dated at St. John's, Newfoundland and Labrador, this 16th day of September, 2014.



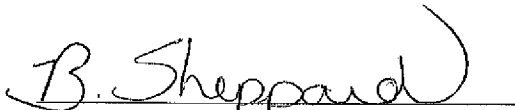
Andy Wells
Chair & Chief Executive Officer



Dwanda Newman, LL.B.
Commissioner



James Oxford
Commissioner



Bobbi Sheppard
Assistant Board Secretary