

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 3 (2014)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22 (the “*Act*”),
3 as amended, and regulations thereunder; and
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5 **IN THE MATTER OF** an application by
6 CUMIS Insurance Company to adopt the most recent
7 rates and rating program of COSECO Insurance Company
8 for Private Passenger Automobiles and Miscellaneous Vehicles.
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11 **WHEREAS** on February 21, 2014 CUMIS Insurance Company applied to the Board for
12 approval to adopt the most recent rates and rating program of COSECO Insurance Company for
13 Private Passenger Automobiles and Miscellaneous Vehicles; and
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15 **WHEREAS** CUMIS Insurance Company and COSECO Insurance Company are members of
16 The Co-operators Group Limited; and
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18 **WHEREAS** CUMIS Insurance Company’s target market clientele is credit union members; and
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20 **WHEREAS** in 2012 CUMIS Insurance Company wrote a total of \$155,000 direct premiums in
21 the Province; and
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23 **WHEREAS** CUMIS Insurance Company’s experience in the Province is insufficient to provide
24 an actuarially justified rate filing; and
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26 **WHEREAS** the Board is satisfied that the use by CUMIS Insurance Company of COSECO
27 Insurance Company’s most recent Private Passenger Automobiles and Miscellaneous Vehicles
28 rates and rating program is appropriate under the circumstances.
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30 **IT IS THEREFORE ORDERED THAT:**
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- 32 1. The proposed rates and rating program received February 21, 2014 for Private Passenger
33 Automobiles and Miscellaneous Vehicles of CUMIS Insurance Company is approved with
34 effect no sooner than August 1, 2014 for new business and October 1, 2014 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 26th day of March 2014.

Darlene Whalen, P.Eng.
Vice-Chair

James Oxford
Commissioner

Cheryl Blundon
Board Secretary