

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 2(2014)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22 (the “*Act*”),
3 as amended, and regulations thereunder; and
4

5 **IN THE MATTER OF** an application
6 by Facility Association for approval to
7 implement a revised rating program for its
8 Private Passenger Automobiles class of business.
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11 **WHEREAS** Order No. A.I. 27(2013) required Facility Association to file a revised rating
12 program for its Private Passenger Automobiles class of business incorporating the findings of the
13 Board as set out in the Reasons for Decision within 30 days of receipt of the Reasons for
14 Decision; and
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16 **WHEREAS** on January 3, 2014 Facility Association requested the filing date be extended; and
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18 **WHEREAS** Order No. A.I. 1(2014) approved the extension of the filing date; and
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20 **WHEREAS** on January 24, 2014 Facility Association applied to the Board for approval of a
21 revised rating program for its Private Passenger Automobiles class of business in accordance
22 with Order No. A.I. 27(2013); and
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24 **WHEREAS** on January 29, 2014 the Board’s actuarial consultants, Oliver Wyman, reported that
25 the revised rating program complies with the parameters specified in Order No. A.I. 27(2013)
26 and is supported by information submitted in connection with the filing; and
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28 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.
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30 **IT IS THEREFORE ORDERED THAT:**
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- 32 1. The revised rating program received January 24, 2014 from Facility Association for its
33 Private Passenger Automobiles class of business is approved to be effective no sooner than
34 100 days post approval for both new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 20th day of February 2014.

Darlene Whalen, P.Eng.
Vice-Chair

James Oxford
Commissioner

Colleen Jones
Assistant Board Secretary