

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 10(2014)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22 (the "*Act*"),
3 as amended, and regulations thereunder; and
4

5 **IN THE MATTER OF** an application by
6 CUMIS Insurance Company to adopt the most recent
7 rates and rating program of COSECO Insurance Company
8 for its Private Passenger Automobiles class of business.
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11 **WHEREAS** on July 15, 2014 CUMIS Insurance Company applied to the Board for approval to
12 adopt the most recent rates and rating program of COSECO Insurance Company for its Private
13 Passenger Automobiles class of business; and
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15 **WHEREAS** CUMIS Insurance Company and COSECO Insurance Company are members of
16 The Co-operators Group Limited; and
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18 **WHEREAS** CUMIS Insurance Company's target market clientele is credit union members; and
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20 **WHEREAS** in 2013 CUMIS Insurance Company wrote a total of \$139,000 direct premiums in
21 the Province; and
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23 **WHEREAS** in Order No. A.I. 3(2014) the Board approved CUMIS Insurance Company's use of
24 COSECO Insurance Company's Private Passenger Automobiles rates and rating program; and
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26 **WHEREAS** in Order No. A.I. 9(2014) COSECO Insurance Company revised its Private
27 Passenger Automobiles rates and rating program; and
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29 **WHEREAS** CUMIS Insurance Company's experience in the Province is insufficient to provide
30 an actuarially justified rate filing; and
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32 **WHEREAS** the Board is satisfied that the use by CUMIS Insurance Company of COSECO
33 Insurance Company's most recent Private Passenger Automobiles rates and rating program is
34 appropriate under the circumstances.

1 **IT IS THEREFORE ORDERED THAT:**

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- 3 1. The proposed rates and rating program received July 15, 2014 for Private Passenger
4 Automobiles of CUMIS Insurance Company is approved with effect no sooner than January
5 1, 2015 for new business and February 1, 2015 for renewals.

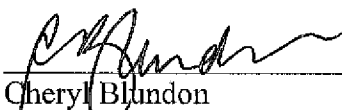
DATED at St. John's, Newfoundland and Labrador, this 3rd day of October 2014.



Darlene Whalen, P.Eng.
Vice-Chair



James Oxford
Commissioner



Cheryl Blundon
Board Secretary