

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 4(2013)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “*Act*”);
4

5 **AND**
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7 **IN THE MATTER OF** an application by
8 The Personal Insurance Company for approval
9 to implement a revised rating program for its
10 Private Passenger Automobiles class of business.
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13 **WHEREAS** on January 22, 2013 The Personal Insurance Company applied to the Board for
14 approval of a revised automobile insurance rate proposal for its Private Passenger Automobiles
15 class of business as directed in Order No. A.I. 18 (2012); and
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17 **WHEREAS** on January 23, 2013 the Board’s actuarial consultants, Oliver Wyman, reported that
18 the revised rate proposal complies with the parameters specified in Order No. A.I. 18 (2012) and
19 is supported by information submitted in connection with the filing; and
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21 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.
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24 **IT IS THEREFORE ORDERED THAT:**
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- 26 1. The revised rate proposal received January 23, 2013 from The Personal Insurance
27 Company for its Private Passenger Automobiles class of business is approved to be
28 effective no sooner than April 19, 2013 for new business and June 18, 2013 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 1st day of February 2013.

Darlene Whalen, P.Eng.
Vice-Chair

Dwanda Newman, LL.B.
Commissioner

Cheryl Blundon
Board Secretary