

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 3 (2013)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “*Act*”);
4

5 **AND**
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7 **IN THE MATTER OF** an application by
8 COSECO Insurance Company for approval
9 to implement a revised rating program for its
10 Miscellaneous Vehicles class of business.
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13 **WHEREAS** on December 19, 2012 COSECO Insurance Company applied to the Board for
14 approval to expand its cost based rate group tables for Miscellaneous Vehicles, introduce a
15 \$2,000,000 limit on Bodily Injury coverage for Miscellaneous Vehicles and remove engine size
16 differentials for Mopeds; and
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18 **WHEREAS** the proposed changes will extend the level of existing coverages offered by
19 COSECO Insurance Company; and
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21 **WHEREAS** the proposed changes will not result in any rate increases for existing coverages;
22 and
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24 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.
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27 **IT IS THEREFORE ORDERED THAT:**
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- 29 1. The revised rating program received December 19, 2012 from COSECO Insurance Company
30 for its Miscellaneous Vehicles class of business is approved to be effective no sooner than
31 March 1, 2013 for new business and May 1, 2013 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 1st day of February 2013.

Darlene Whalen, P.Eng.
Vice-Chair

Dwanda Newman, LL.B.
Commissioner

Cheryl Blundon
Board Secretary