

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 25(2013)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22 (the “*Act*”),
3 as amended, and regulations thereunder; and
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5 **IN THE MATTER OF** an application by
6 Co-operators General Insurance Company
7 for approval to implement a revised rating
8 program for its Motorcycles class of business.
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11 **WHEREAS** on September 16, 2013 Co-operators General Insurance Company applied to the
12 Board for approval of a revised rating program for its Motorcycles class of business; and
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14 **WHEREAS** the rating program proposes rates for certain coverages that are higher than those
15 currently approved by the Board; and
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17 **WHEREAS** on October 10, 2013 Board staff notified Co-operators General Insurance Company
18 of a number of issues with its proposed rating program; and
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20 **WHEREAS** on November 20, 2013 Co-operators General Insurance Company filed a revised
21 rating program with the Board in response to issues indentified by Board staff; and
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23 **WHEREAS** on December 9, 2013 the Board’s consulting actuaries, Oliver Wyman, filed a
24 report which found the proposed rate level indications to be reasonable based on the information
25 provided with the filing; and
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27 **WHEREAS** Co-operators General Insurance Company confirmed it had no additional comments
28 on Oliver Wyman’s report; and
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30 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.

1 **IT IS THEREFORE ORDERED THAT:**

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1. The revised rating program received November 20, 2013 from Co-operators General Insurance Company is approved to be effective no sooner than January 15, 2014 for both new business and renewals.
2. Co-operators General Insurance Company will be required to pay the costs of the Board associated with this filing, including the costs of the actuarial review.

DATED at St. John's, Newfoundland and Labrador, this 11th day of December, 2013.

Darlene Whalen, P.Eng.
Vice-Chair

James Oxford
Commissioner

Cheryl Blundon
Board Secretary