

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 20(2013)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22 (the “*Act*”),
3 as amended, and regulations thereunder; and
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5 **IN THE MATTER OF** an application by
6 S&Y Insurance Company for approval to
7 implement revised rates for its Private
8 Passenger Automobiles class of business.
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11 **WHEREAS** on October 3, 2013 S&Y Insurance Company applied to the Board for approval of a
12 revised automobile insurance rate proposal for its Private Passenger Automobiles class of
13 business in accordance with Order No. A.I. 16 (2013); and
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15 **WHEREAS** on October 12, 2013 the Board’s actuarial consultants, Oliver Wyman, reported that
16 the revised rate proposal complies with the parameters specified in Order No. A.I. 16 (2013) and
17 is supported by information submitted in connection with the filing; and
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19 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.
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22 **IT IS THEREFORE ORDERED THAT:**
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- 24 1. The revised rate proposal received October 3, 2013 from S&Y Insurance Company for its
25 Private Passenger Automobiles class of business is approved to be effective no sooner than
26 November 1, 2013 for new business and December 1, 2013 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 17th day of October 2013.

Darlene Whalen, P.Eng.
Vice-Chair

James Oxford
Commissioner

Cheryl Blundon
Board Secretary