

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 7 (2011)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “*Act*”);
4

5 **AND**
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7 **IN THE MATTER OF** an application by
8 Intact Insurance Company to adopt IAO
9 advisory rates for Commercial and Interurban
10 Vehicles.
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13 **WHEREAS** on February 24, 2011 Intact applied to the Board to adopt IAO advisory rates for its
14 Commercial and Interurban Vehicles classes of business; and
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16 **WHEREAS** Intact is a member company of IAO and is licensed to write automobile insurance
17 in the Province; and
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19 **WHEREAS** Intact does not possess sufficient company loss experience to prepare an
20 independent actuarially based filing; and
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22 **WHEREAS** the Board is satisfied that the advisory rates of IAO, which are based on member
23 company data, are acceptable for use by Intact in the current circumstances.
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26 **IT IS THEREFORE ORDERED THAT:**
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- 28 1. The application of Intact Insurance Company to adopt IAO advisory rates for Commercial
29 and Interurban Vehicles classes of automobile insurance business is approved effective no
30 sooner than May 15, 2011.
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- 32 2. Intact shall pay the expenses of the Board arising from this application.

Dated at St. John's, Newfoundland and Labrador, this 27th day of April 2011.

Darlene Whalen, P.Eng.
Vice-Chair

James Oxford
Commissioner

Cheryl Blundon
Board Secretary