

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 1(2011)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “*Act*”);
4

5 **AND**
6

7 **IN THE MATTER OF** an application by
8 IAO Actuarial Consulting Services Inc. (“IAO”)
9 on behalf of Arch Insurance Company (“Arch”) to
10 adopt IAO advisory rates for Private Passenger
11 Automobiles, Interurban Trucks, Miscellaneous
12 Vehicles and Garage Section classes of business
13 written in the Province.
14
15

16 **WHEREAS** on December 20, 2011 IAO, on behalf of Arch, applied to the Board to adopt IAO
17 advisory rates for Private Passenger Automobiles, Interurban Trucks, Miscellaneous Vehicles
18 and Garage Section classes of business; and
19

20 **WHEREAS** Arch is a member company of IAO and is licensed to write automobile insurance in
21 the Province; and
22

23 **WHEREAS** Arch does not possess sufficient company loss experience to prepare an
24 independent actuarially based filing; and
25

26 **WHEREAS** the Board is satisfied that the advisory rates of IAO, which are based on member
27 company data, are acceptable for use by Arch in the current circumstances.
28
29

30 **IT IS THEREFORE ORDERED THAT:**
31

- 32 1. The application of IAO, on behalf of Arch, to adopt IAO advisory rates for Private Passenger
33 Automobiles, Interurban Trucks, Miscellaneous Vehicles and Garage Section classes of
34 automobile insurance business is approved with effect from March 19, 2011.

Dated at St. John's, Newfoundland and Labrador, this 17th day of January 2011.

Darlene Whalen, P.Eng.
Vice-Chair

Dwanda Newman, LL.B.
Commissioner

Cheryl Blundon
Board Secretary