

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES
AN ORDER OF THE BOARD
NO. A.I. 2 (2009)**

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “*Act*”)
4

5 **AND**
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7 **IN THE MATTER OF** an application by
8 Elite Insurance Company (“Elite”)
9 to implement rating revisions for its Private
10 Passenger Automobile class of business.
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14 **WHEREAS** on January 23, 2009 Elite applied to the Board for approval of a revised private
15 passenger automobile insurance rating program; and
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17 **WHEREAS** on March 11, 2009 the Board received a revised rate proposal from Elite addressing
18 concerns raised by the Board’s actuarial consultants, Oliver Wyman; and
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20 **WHEREAS** the Board is satisfied that the revised rate proposal reflects rates that are no higher
21 than justified on the basis of the actuarial information supplied in support of the filing.
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23 **IT IS THEREFORE ORDERED THAT:**
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- 25 1. The revised rate proposal received on March 11, 2009 for the Private Passenger
26 Automobile class of business is approved to be effective no sooner than April 1, 2009 for
27 new business and June 1, 2009 for renewal business.

Dated at St. John's, Newfoundland and Labrador, this 30th day of March 2009.

Darlene Whalen, P.Eng.
Vice-Chair

Dwanda Newman, LL.B.
Commissioner

G. Cheryl Blundon
Board Secretary