

- 1 **Q.** (Reference CA-NP-055f pertaining to NP's 2025 CBA) It is stated "*The*  
2 *forecast increase in average rate base from 2024 to 2025 forecast is \$47.7*  
3 *million. The estimated impact on Newfoundland Power's return on equity for*  
4 *2025 is \$1.8 million."* Please provide corresponding figures for 2026 through  
5 **2030 based on figures presented in the 2026 CBA.**
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- 7 **A.** Table 1 provides the *pro forma* increase in average rate base and estimated impact on  
8 Newfoundland Power's return on equity ("ROE") from 2026 through 2030.

Table 1 <i>Pro-forma</i> Change in Average Rate Base and ROE Impact (2026-2030) (\$millions)					
	2026	2027	2028	2029	2030
Change in Average Rate Base <sup>1</sup>	71.1	61.0	85.5	118.2	89.4
ROE Impact <sup>2</sup>	2.8	2.4	3.3	4.6	3.5

<sup>1</sup> Forecast annual change in *pro forma* average rate base.

<sup>2</sup> Based on the Company's common equity ratio of 45% and ROE of 8.60% approved for rate setting by the Board in Order No. P.U. 3 (2025). For example, the *pro forma* 2026 ROE impact of \$2.8 million is calculated as follows (\$71.1 million x 45% x 8.6% = \$2.8 million).