

- 1 **Q. (Reference 2026-2030 Capital Plan) It is stated (page 1) "The Company's**  
2 **current capital plan forecasts average annual investments of approximately**  
3 **\$172 million from 2026 to 2030."**  
4 **a) How does this compare to average annual expenditures (nominal) over the**  
5 **past 5 years?**  
6 **b) How is the Asset Management Technology Replacement Project expected**  
7 **to impact capital costs going forward? Will NP be in a better position to**  
8 **manage costs to mitigate rate impacts?**  
9
- 10 **A.** a) Newfoundland Power's capital plan forecasts average annual expenditures of  
11 \$171.5 million from 2026 to 2030, or \$160.0 million per year in 2025 dollars. This  
12 compares to \$127.1 million from 2021 to 2025F or \$134.6 million in 2025 dollars.  
13 The difference between the 2021-2025F actual 5-year average and the 2026 5-year  
14 plan is approximately \$44.4 million, or \$25.4 million in 2025 dollars.  
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16 The capital plan includes large expenditures associated with the planned  
17 refurbishment of existing gas turbine assets beginning in 2027. Excluding these  
18 expenditures, the capital plan forecasts average annual investments of  
19 approximately \$147 million from 2026 to 2030, or \$137.7 million in 2025 dollars.  
20  
21 See the Company's *2026 Capital Budget Application, 2026-2030 Capital Plan*,  
22 section 3.0 for a comparison of actual spending versus the 5-year plan by asset  
23 class.  
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- 25 b) Newfoundland Power's *Asset Management Technology Replacement* project is being  
26 undertaken in response to the end of vendor support for the current system. This  
27 initiative is a critical step in ensuring the continued reliability and effectiveness of the  
28 Company's asset management capabilities, which supports the continued effective  
29 management on capital costs.  
30  
31 For more information about customer benefits, see the response to Request for  
32 Information CA-NP-046.