

Q. (Reference 2026 Capital Budget Overview) Regarding Tables 1 and 2 (page 10) please provide similar tables but with 2017 data replaced by 2022.

Table 1 shows Newfoundland Power's actual and inflation-adjusted contribution to revenue requirement in 2022 and 2026.¹

Table 1 Newfoundland Power Contribution to Revenue Requirement (\$millions)			
	2022	2026 ²	Change
Actual	239.3 ³	291.0	22%
Inflation Adjusted ⁴	259.4	291.0	12%

Newfoundland Power's contribution to revenue requirement increased by approximately 22% from 2022 to 2026, or 12% on an inflation-adjusted basis.

Table 2 compares Newfoundland Power's total contribution to average customer rates in cents per kWh in 2022 and 2026.

Table 2 Newfoundland Power Contribution to Customer Rates (¢/kWh)			
	2022	2026 ⁵	Change
Actual	4.23	4.87	15%
Inflation Adjusted ⁶	4.58	4.87	6%

¹ Based on the Company's test year revenue requirements, excluding purchased power costs. Purchased power costs from Newfoundland and Labrador Hydro account for approximately 65% of the Company's overall revenue requirement.

² Newfoundland Power's 2026 revenue requirement was \$806.6 million. Excluding purchased power costs of \$515.6 million, it was \$291.0 million. See the Company's application filed in compliance with Order No. P.U. 3 (2025), *Schedule 1*, Appendix C, page 2.

³ Newfoundland Power's 2023 revenue requirement was \$699.2 million. Excluding purchased power costs of \$459.9 million, it was \$239.3 million. See the Company's *2022/2023 General Rate Application, Exhibit 7 (Revised)*, page 2.

⁴ Inflation adjusted based on the GDP Deflator for Canada.

⁵ Based on Newfoundland Power's 2026 test year revenue requirement which is reflected in customer rates approved in the application filed in compliance with Order No. P.U. 3 (2025) with effect on July 1, 2025.

⁶ Inflation adjusted based on the GDP Deflator for Canada.

- 1 Newfoundland Power's contribution to average customer rates increased by
- 2 approximately 15% from 2022 to 2026, or 6% on an inflation-adjusted basis.