

- 1 **Q. (Reference 2026 Capital Budget Overview) Regarding Figure 4, (page 8)**  
2 **a) Did capital expenditures increase by roughly 40% from 2020 to 2024**  
3 **(nominal)?**  
4 **b) Please provide a revised Figure 4 that also includes nominal budget**  
5 **requests corresponding to each year.**  
6  
7 **A.** a) Newfoundland Power's capital expenditures increased by approximately 43.1% on a  
8 nominal basis from 2020 to 2024.<sup>1</sup>  
9  
10 b) Attachment A provides the requested information.

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<sup>1</sup>  $((\$137.4 \text{ million} - \$96.0 \text{ million}) / \$96.0 \text{ million}) * 100 = 43.1\%$

## **ATTACHMENT A:**

Newfoundland Power Inc. Capital Budgets and Expenditures:  
Graphical Representation

**Newfoundland Power Inc. Capital Budgets and Expenditures  
(2015 - 2026B)**

