Q. (Reference 2026 Capital Budget Overview) It is stated (page 5) "The Company is currently focused on implementing an Asset Management Technology Replacement project, as approved in the 2025 Capital Budget Application." What is the status of this project and when can customers expect to start seeing benefits?

A.

The Asset Management Technology Replacement project is progressing as planned. Newfoundland Power completed a comprehensive Request for Proposals process and selected both a solution and an implementor that meet current and future needs within the approved budget. Following project award, the Company and the vendor initiated a review of existing business processes and completed the design phase of to-be business processes. The project team is now focused on reviewing data for inclusion in the data migration, with full solution and integration development.

This project will ensure service continuity while delivering incremental improvements in asset management capabilities. Customers will derive benefits through the continued provision of reliable electricity service delivered in a manner that is least cost and environmentally responsible.