

- 1 **Q. (Reference Schedule D, Computation of Average Rate Base) Please extend the**
2 **table (page 1 of 1) to include 2022 and 2021.**
3
4 **A.** Attachment A provides the computation of average rate base from 2021 through 2024.

ATTACHMENT A:

Newfoundland Power Inc. Computation of Average Rate Base from 2021 through 2024

Newfoundland Power Inc.
Computation of Average Rate Base
For The Years Ended December 31
(\$000s)

	2021	2022	2023	2024
Net Plant Investment				
Plant Investment	2,104,248	2,178,072	2,311,786	2,403,246
Accumulated Depreciation	(869,423)	(914,827)	(957,928)	(1,004,688)
Contributions in Aid of Construction	(44,780)	(45,171)	(47,887)	(47,797)
	<u>1,190,045</u>	<u>1,218,074</u>	<u>1,305,971</u>	<u>1,350,761</u>
Additions to Rate Base				
Deferred Pension Costs	88,888	95,095	101,430	108,293
Credit Facility Costs	96	87	105	167
Cost Recovery Deferral - Conservation	16,421	19,359	20,708	21,280
Cost Recovery Deferral - 2022 Revenue Shortfall	-	459	229	-
Cost Recovery Deferral - Load Research and Retail Rate Design Review	-	20	189	635
Cost Recovery Deferral - Hearing Costs	-	-	-	874
Cost Recovery Deferral - Pension Capitalization	-	-	799	1,198
Customer Finance Programs	1,755	1,472	1,199	1,049
	<u>107,160</u>	<u>116,492</u>	<u>124,659</u>	<u>133,496</u>
Deductions from Rate Base				
Weather Normalization Reserve	2,020	6,576	(6,321)	2,896
Demand Management Incentive Account	(1,342)	107	(978)	(1,545)
Other Post-Employment Benefits	73,566	80,151	84,357	86,308
Customer Security Deposits	1,401	1,270	653	618
Accrued Pension Obligation	5,168	5,300	5,397	5,512
Accumulated Deferred Income Taxes	15,976	18,076	30,609	33,287
Refundable Investment Tax Credits	-	-	292	294
Excess Earnings Account	-	-	3,714	-
	<u>96,789</u>	<u>111,480</u>	<u>117,723</u>	<u>127,370</u>
Year End Rate Base	<u>1,200,416</u>	<u>1,223,086</u>	<u>1,312,907</u>	<u>1,356,887</u>
Average Rate Base Before Allowances	<u>1,184,330</u>	<u>1,211,751</u>	<u>1,267,997</u>	<u>1,334,897</u>
Rate Base Allowances				
Materials and Supplies Allowance	8,339	11,978	14,778	14,743
Cash Working Capital Allowance	10,277	6,705	7,304	7,551
Average Rate Base at Year End	<u>1,202,946</u>	<u>1,230,434</u>	<u>1,290,079</u>	<u>1,357,191</u>