6 7

- Q. Reference: "2022/2023 General Rate Application," Newfoundland Power, May 27, 2021, Volume 2, Section 3
- 4 Please provide Newfoundland Power's historical actual and normalized load factor from 2010 to 2020 and forecasts for 2021 to 2023.
 - A. Table 1 provides the requested data.

Table 1: Newfoundland Power Load Factor 2010 to 2023F

Year	Load Factor (actual)	Load Factor (normalized)
2010	53.62%	52.73%
2011	52.81%	51.21%
2012	50.72%	50.03%
2013	49.06%	51.55%
2014	52.36%	51.20%
2015	53.83%	52.15%
2016	49.92%	49.57%
2017	52.51%	51.65%
2018	48.94%	49.19%
2019	52.95%	51.54%
2020	54.31%	52.93%
2021^{1}	n/a	50.82%
2022	n/a	50.82%
2023	n/a	50.82%

Forecast load factor is based on an average of 5-year historical (normalized) load factors with 2020 excluded. Newfoundland Power's load factor in 2020 was the highest recorded system load factor in at least 30 years and was influenced by public health measures in effect to manage the COVID-19 pandemic. See the 2022/2023 General Rate Application, Volume 2, Supporting Materials, Tab 3, Customer, Energy and Demand Forecast, Section 2.5: Peak Demand.