Citation:

Q. Reference: "2022 Capital Budget Application," Newfoundland Power, May 18, 2021, 2022 Capital Plan, sec 2.3.2 at p.13

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Table 4 compares Newfoundland Power's total contribution to average customer rates in ¢/kWh in 2000 and 2021.

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Please restate Table 4 to compare 2010 to 2021.

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A. Table 1 compares Newfoundland Power's total contribution to average customer rates in ϕ /kWh in 2010 and 2021.

Table 1 Contribution to Customer Rates (¢/kWh)

	2010	2021^{1}	Change
Actual	3.57	4.14	16%
Inflation-Adjusted ²	4.22	4.14	-2%

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Based on Newfoundland Power's 2020 test year revenue requirement which is reflected in current customer rates. The Company's base rates are not expected to change in 2021.

² Inflation adjusted based on the GDP Deflator for Canada.