- Q. (Reference Application) Please indicate whether Newfoundland Power, a wholly owned subsidiary of Fortis Inc., considers itself to be a subsidiary referenced in the September 23, 2020 statement by Fortis Inc. to its shareholders about its plan to expand the regulated rate base of its subsidiaries by 6% annually during the five-year period from 2021 to 2025.
- 7 A. Newfoundland Power can confirm that it is a wholly owned subsidiary of Fortis Inc. A reference by Fortis Inc. regarding its subsidiaries could be reasonably interpreted to include Newfoundland Power.