

1 **Q. Reference: “2021 Capital Budget Application,” Newfoundland Power, July 9, 2020,**
 2 **2020 Capital Plan (sic), sec. 2.3.3, at p. 14/1–2.**

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 4 **Citation:**

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 6 **Table 3 shows Newfoundland Power’s actual and inflation-adjusted contribution**
 7 **to revenue requirement in 2014 and 2020.**

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 9 **Please restate Table 3 to compare 2010 to 2020.**

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 11 A. Table 1 compares Newfoundland Power’s contribution to revenue requirement in 2010
 12 and 2020.¹

Table 1
Contribution to Revenue Requirement
(\$millions)

	2010	2020	Change
Actual	177.8 ²	226.5 ³	27%
Inflation-Adjusted ⁴	208.2	226.5	9%

¹ Based on the Company’s test year revenue requirements, excluding purchased power costs.

² Newfoundland Power’s 2010 revenue requirement was \$528.8 million. Excluding purchased power costs of \$351.0 million, it was \$177.8 million.

³ Newfoundland Power’s 2020 revenue requirement was \$673.8 million. Excluding purchased power costs of \$447.3 million, it was \$226.5 million.

⁴ Inflation adjusted based on the GDP Deflator for Canada.