

- 1 **Q. The disclaimer to the EY report on the risk assessment states: “In preparing this**
2 **report, EY relied on information by publicly available sources and information**
3 **provided by the client. EY has not audited, reviewed or otherwise attempted to verify the**
4 **accuracy or completeness of such information.” Did EY simply accept what was**
5 **provided by Newfoundland Power staff without any attempt to verify the accuracy**
6 **or completeness of such information? Please explain the process followed by EY.**
7
- 8 A. The disclaimer is used to notify the reader that this is a consulting engagement, not an
9 audit/assurance engagement.
10
- 11 In performing the services, we exercised due professional care. There was adequate
12 planning and supervision conducted in the performance of the services. EY obtained
13 sufficient relevant data to afford a reasonable basis for our conclusions/recommendations.
14 The services were performed by individuals with professional competence.