

- 1 **Q. List all return on equity established by a Canadian regulator in a decision since**  
 2 **2016 and provide references to the decision establishing the return on equity.**  
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 4 A. Table 1 shows regulatory decisions relating to return on equity since 2016.

**Table 1**  
**Return on Equity Decisions Since 2016**

Regulator	Decision	Return on Equity (%)	Effective Date
British Columbia Utilities Commission (“BCUC”)	G-129-16	8.75	2016 <sup>1</sup>
Alberta Utilities Commission	20622-D01-2016	8.30 8.50	2016 2017
Ontario Energy Board	Letter dated October 27, 2016 <sup>2</sup>	8.78	2017
Ontario Energy Board	Letter dated November 23, 2017 <sup>3</sup>	9.00	2018
Alberta Utilities Commission	22570-D01-2018	8.50	2018, 2019, 2020

<sup>1</sup> In its Decision G-129-16 the BCUC determined that its costs of capital decision will remain in effect until otherwise determined by the Commission.

<sup>2</sup> Ontario Energy Board letter *Re: Cost of Capital Parameter Updates for 2017 Cost of Service and Custom Incentive Rate-setting Applications*, dated October 27, 2016.

<sup>3</sup> Ontario Energy Board letter *Re: Cost of Capital Parameter Updates for 2018 Cost of Service and Custom Incentive Rate-setting Applications*, dated November 23, 2017.