

1 **Q. Reference: Dr. Cleary's Evidence, Page 23, Table 8**

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3 **How does Dr. Cleary account for the negative value for EBIT for Edison**
4 **International in 2000 (as indicated in Exhibit 9)? If this negative value were**
5 **excluded from the calculation in Exhibit 9, how would the CV (EBIT) for**
6 **Edison International change?**

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8 **A.** Dr. Cleary is not sure what caused the negative EBIT figure for Edison in 2000 as
9 reported in the Compustat database. The CV(EBIT) for Edison would be 0.337 if
10 this negative EBIT figure was excluded.
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