

1 Q. **Reference: Volume I, Schedule E-I, Issue Topic: Island Retail Customer Rates.**

2 Please update Schedule E-I using (i) 2027 Test Year billing units, (ii) the impact of the generation
3 credit based on existing and proposed rates and (iii) the Utility Rate effective July 1, 2026
4 approved in Order No. P.U. 15 (2026).

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7 A. Please refer to NP-NLH-185, Attachment 1, for the requested schedules updated for (i) 2027
8 Test Year billing units, (ii) the impact of the generation credit based on proposed rates, and
9 (iii) the Utility Rate effective July 1, 2026, approved in Board of Commissioners of Public Utilities
10 ("Board") Order No. P.U. 15(2026).

11 Please refer to NP-NLH-185, Attachment 2, for the requested schedules updated for (i) 2027
12 Test Year billing units, (ii) the impact of the generation credit based on existing rates, and
13 (iii) the Utility Rate effective July 1, 2026, approved in Board Order No. P.U. 15(2026).

Newfoundland and Labrador Hydro

Schedule E-I: Calculation of Utility Customer Base Rates for July 1, 2027¹

Utility Estimated Customer Billing Impacts - July 1, 2026

	Billing Units ²	Unit	Current Rates July 1, 2025	Billings at Existing Rates (\$)	July 1, 2026 Rates ³	Revised Billings (\$)	Change (\$)	Change Utility (%)	Estimated Change End Customer ⁴ (%)
Demand (kW/s)	15,931,248	\$/kW/mo	5.00	79,656,240	5.00	79,656,240			
1st Block - Energy (MWhs)	3,780,000	cents/kWh	8.515	321,867,000	8.515	321,867,000			
2nd Block - Winter Energy (MWhs)	641,405	cents/kWh	9.698	62,203,468	9.698	62,203,468			
2nd Block - Non-Winter Energy (MWhs)	1,407,982	cents/kWh	3.354	47,223,713	3.354	47,223,713			
Total Base Rate				510,950,421		510,950,421	-		
Rate Stabilization Plan Current Plan Adjustment	5,829,387	cents/kWh	0.413	24,075,368	0.109	6,354,032	(17,721,337)	(2.8)	(2.0)
CDM Cost Recovery Adjustment	5,829,387	cents/kWh	0.019	1,107,584	0.021	1,224,171	116,588	0.0	0.0
Project Cost Recovery Rider	5,829,387	cents/kWh	1.516	88,373,507	2.136	124,515,707	36,142,200	5.8	4.1
Total				624,506,881		643,044,331	18,537,451	3.0	2.1

¹ Numbers may not add due to rounding.

² Billing units are based on 2025 actuals.

³ July 1, 2026 rates based on Board Order No. P.U. 15(2026).

⁴ Estimated Change End Customer is based on the estimated flow through rate as provided by Newfoundland Power Inc. for Newfoundland and Labrador Hydro's July 1, 2025 Utility Rate Adjustment Application.

Newfoundland and Labrador Hydro

Schedule E-I: Calculation of Utility Customer Base Rates for July 1, 2027¹

Project Cost Recovery Rider Included in New Base Rate

	Billing Units ²	Unit	July 1, 2026		Revised Billings (\$)	Change (\$)	Change Utility (%)	Estimated Change End Customer ⁴ (%)
			July 1, 2026 Rates ³	Billings at Existing Rates (\$)				
Demand (kW)	15,931,248	\$/kW/mo	5.00	79,656,240	87,621,864			
1st Block - Energy (MWhs)	3,780,000	cents/kWh	8.515	321,867,000	441,389,423			
2nd Block - Winter Energy (MWhs)	641,405	cents/kWh	9.698	62,203,468	57,457,070			
2nd Block - Non-Winter Energy (MWhs)	1,407,982	cents/kWh	3.354	47,223,713	48,997,771			
Total Base Rate				510,950,421	635,466,128	124,515,707	19.4	13.6
Rate Stabilization Plan Current Plan Adjustment	5,829,387	cents/kWh	0.109	6,354,032	6,354,032	-	0.0	0.0
CDM Cost Recovery Adjustment	5,829,387	cents/kWh	0.021	1,224,171	1,224,171	-	0.0	0.0
Project Cost Recovery Rider	5,829,387	cents/kWh	2.136	124,515,707	-	(124,515,707)	(19.4)	(13.6)
Total				643,044,331	643,044,331	-	-	-

¹ Numbers may not add due to rounding.

² Billing units are based on 2025 actuals.

³ July 1, 2026 rates based on Board Order No. P.U. 15(2026).

⁴ Estimated Change End Customer is based on the estimated flow through rate as provided by Newfoundland and Labrador Hydro's July 1, 2025 Utility Rate Adjustment Application.

Newfoundland and Labrador Hydro
Schedule E-I: Calculation of Utility Customer Base Rates for July 1, 2027
New Base Rate Applied to 2027 Test Year Billing Units

	July 1, 2026				Proposed	Revised	Change	Estimated
Billing Units ¹	Unit	Rates - Base Rate Conversion ²	Billings at Existing Rates (\$)	July 1, 2027 Rates ³	Billings (\$)	(\$)	Utility (%)	Change End Customer ⁴ (%)
Demand (kW)	\$/kW/mo	5.50	92,730,079	5.50	92,730,079			
1st Block - Energy (MW)	cents/kWh	11.677	350,309,066	11.677	350,309,066			
2nd Block - Winter Energy (MW)	cents/kWh	8.958	138,546,777	8.958	138,546,777			
2nd Block - Non-Winter Energy (MW)	cents/kWh	3.480	51,084,861	3.480	51,084,861			
Total Base Rate			632,670,783		632,670,783	-	0.0	0.0
Rate Stabilization Plan Current Plan Adjustment	cents/kWh	0.109	6,555,894	0.109	6,555,894	-	0.0	0.0
CDM Cost Recovery Adjustment	cents/kWh	0.021	1,263,062	0.021	1,263,062	-	0.0	0.0
Project Cost Recovery Rider	cents/kWh	0.000	-	0.352	21,199,395	21,199,395	3.3	2.3
Total			640,489,740		661,689,135	21,199,395	3.3	2.3

¹ 2027 Test Year billing units.

² Forecast proposed July 1, 2026 rates were estimated at a point in time, actual rates may differ.

³ There is no increase to the Project Cost Recovery Rider as of July 1, 2027 being proposed within Hydro's 2026 General Rate Application. This is for illustrative purposes only to show that the rate as of July 1, 2027 is forecast to increase to target the 2.25% domestic end customer rate increase, as required by the rate mitigation plan. This is forecast and actuals may differ. Adjustments to the Project Cost Recovery Rider for July 1, 2027 will be proposed in Hydro's July 1, 2027 Utility Rate Adjustment Application.

⁴ Estimated Change End Customer is based on the estimated flow through rate as provided by Newfoundland and Labrador Hydro's July 1, 2025 Utility Rate Adjustment Application.

Newfoundland and Labrador Hydro

Schedule E-I: Calculation of Utility Customer Base Rates for July 1, 2027¹

Utility Estimated Customer Billing Impacts - July 1, 2026

	Billing Units ²	Unit	Current Rates July 1, 2025	Billings at Existing Rates (\$)	July 1, 2026 Rates ³	Revised Billings (\$)	Change (\$)	Change Utility (%)	Estimated Change End Customer ⁴ (%)
Demand (kW/s)	15,931,248	\$/kW/mo	5.00	79,656,240	5.00	79,656,240			
1st Block - Energy (MWhs)	3,780,000	cents/kWh	8.515	321,867,000	8.515	321,867,000			
2nd Block - Winter Energy (MWhs)	641,405	cents/kWh	9.698	62,203,468	9.698	62,203,468			
2nd Block - Non-Winter Energy (MWhs)	1,407,982	cents/kWh	3.354	47,223,713	3.354	47,223,713			
Total Base Rate				510,950,421		510,950,421	-		
Rate Stabilization Plan Current Plan Adjustment	5,829,387	cents/kWh	0.413	24,075,368	0.109	6,354,032	(17,721,337)	(2.8)	(2.0)
CDM Cost Recovery Adjustment	5,829,387	cents/kWh	0.019	1,107,584	0.021	1,224,171	116,588	0.0	0.0
Project Cost Recovery Rider	5,829,387	cents/kWh	1.516	88,373,507	2.136	124,515,707	36,142,200	5.8	4.1
Total				624,506,881		643,044,331	18,537,451	3.0	2.1

¹ Numbers may not add due to rounding.

² Billing units are based on 2025 actuals.

³ July 1, 2026 rates based on Board Order No. P.U. 15(2026).

⁴ Estimated Change End Customer is based on the estimated flow through rate as provided by Newfoundland Power Inc. for Newfoundland and Labrador Hydro's July 1, 2025 Utility Rate Adjustment Application.

Newfoundland and Labrador Hydro

Schedule E-I: Calculation of Utility Customer Base Rates for July 1, 2027¹

Project Cost Recovery Rider Included in New Base Rate

	Billing Units ²	Unit	July 1, 2026		Revised Billings (\$)	Change (\$)	Change Utility (%)	Estimated Change End Customer ⁴ (%)
			July 1, 2026 Rates ³	Billings at Existing Rates (\$)				
Demand (kW)	15,931,248	\$/kW/mo	5.00	79,656,240	87,621,864			
1st Block - Energy (MWhs)	3,780,000	cents/kWh	8.515	321,867,000	441,389,423			
2nd Block - Winter Energy (MWhs)	641,405	cents/kWh	9.698	62,203,468	57,457,070			
2nd Block - Non-Winter Energy (MWhs)	1,407,982	cents/kWh	3.354	47,223,713	48,997,771			
Total Base Rate				510,950,421	635,466,128	124,515,707	19.4	13.6
Rate Stabilization Plan Current Plan Adjustment	5,829,387	cents/kWh	0.109	6,354,032	6,354,032	-	0.0	0.0
CDM Cost Recovery Adjustment	5,829,387	cents/kWh	0.021	1,224,171	1,224,171	-	0.0	0.0
Project Cost Recovery Rider	5,829,387	cents/kWh	2.136	124,515,707	-	(124,515,707)	(19.4)	(13.6)
Total				643,044,331	643,044,331	-	-	-

¹ Numbers may not add due to rounding.

² Billing units are based on 2025 actuals.

³ July 1, 2026 rates based on Board Order No. P.U. 15(2026).

⁴ Estimated Change End Customer is based on the estimated flow through rate as provided by Newfoundland and Labrador Hydro's July 1, 2025 Utility Rate Adjustment Application.

Newfoundland and Labrador Hydro
Schedule E-I: Calculation of Utility Customer Base Rates for July 1, 2027
New Base Rate Applied to 2027 Test Year Billing Units

	Billing Units ¹	Unit	July 1, 2026		Proposed July 1, 2027 Rates ³	Revised Billings (\$)	Change (\$)	Change Utility (%)	Estimated Change End Customer ⁴ (%)
			Rates - Base Rate	Conversion ²		Billings at Existing Rates (\$)			
Demand (kW)	16,682,952	\$/kW/mo	5.50		5.50	91,756,236			
1st Block - Energy (MWhs)	3,000,000	cents/kWh	11.677		11.677	350,309,066			
2nd Block - Winter Energy (MWhs)	1,546,626	cents/kWh	8.958		8.958	138,546,777			
2nd Block - Non-Winter Energy (MWhs)	1,467,956	cents/kWh	3.480		3.480	51,084,861			
Total Base Rate						631,696,940	-	0.0	0.0
Rate Stabilization Plan Current Plan Adjustment	6,014,582	cents/kWh	0.109		0.109	6,555,894	-	0.0	0.0
CDM Cost Recovery Adjustment	6,014,582	cents/kWh	0.021		0.021	1,263,062	-	0.0	0.0
Project Cost Recovery Rider	6,014,582	cents/kWh	0.000		0.352	21,199,395	21,199,395	3.3	2.3
Total						639,515,897	21,199,395	3.3	2.3

¹ 2027 Test Year billing units, with the exception of Demand, which was adjusted for the 2019 hydraulic generation credit.

² Forecast proposed July 1, 2026 rates were estimated at a point in time, actual rates may differ.

³ There is no increase to the Project Cost Recovery Rider as of July 1, 2027 being proposed within Newfoundland and Labrador Hydro's 2026 General Rate Application. This is for illustrative purposes only to show that the rate as of July 1, 2027 is forecast to increase to target the 2.25% domestic end customer rate increase, as required by the rate mitigation plan. This is forecast and actuals may differ. Adjustments to the Project Cost Recovery Rider for July 1, 2027 will be proposed in Hydro's July 1, 2027 Utility Rate Adjustment Application.

⁴ Estimated Change End Customer is based on the estimated flow through rate as provided by Newfoundland and Labrador Hydro's July 1, 2025 Utility Rate Adjustment Application.