

- 1 Q. **Reference: PUB-NLH-098, Issue Topic: Working Capital Allowance Methodology.**
- 2 For the 2027 test year *Working Capital Allowance – Muskrat Falls Related*, please provide a
- 3 table which shows (i) rate mitigation by month and date and (ii) the associated Muskrat Falls
- 4 supply cost payments by month and date.
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- 7 A. Please refer to NP-NLH-154, Attachment 1.

Working Capital Allowance
Muskrat Falls Related
2027
(\$ Millions)

(i) Rate Mitigation By Month and Date¹

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Rate Mitigation	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(502)
	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(502)

¹ All rate mitigation amounts are assumed to be received on the last day of the month. In Newfoundland and Labrador Hydro's revenue requirement, for the purpose of rate design, the timing of rate mitigation funding has been aligned with the associated Muskrat Falls supply cost payments and therefore assumed to be received monthly. Actual timing of rate mitigation funding may differ.

(i) Associated Supply Cost Payments By Month and Date

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Muskrat Falls PPA Power Purchase ¹	26	26	26	26	26	26	26	26	26	26	26	26	315
TFA Power Purchase ¹	39	39	39	39	39	39	39	39	39	39	39	39	465
MF PPA Lab Exports and Lab Allocation ²	-	-	-	-	-	-	-	-	-	-	-	25	25
	65	65	65	65	65	65	65	65	65	65	65	90	805

¹ For Muskrat Falls Power Purchase Agreement ("PPA") and Transmission Funding Agreement ("TFA") Power Purchase, payment is due upon the first day of the month.

² Payment for Export Costs occurs in the following year. Accordingly, Hydro assumed it was received on December 31st. Please refer to CA-NLH-264, Attachment 1 of this proceeding for the corresponding Working Capital Lead/Lag Day calculation.