

1 Q. **Reference: NP-NLH-013, Issue Topic: Intercompany Transaction Costing Guidelines.**

2 For each year, 2024 to 2027 test year, and for each executive of Hydro, please provide

3 percentages showing (i) their direct time charged to regulated operations divided by their total

4 direct time charged and (ii) their total time charged to regulated operations divided by their

5 total time charged.

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8 A. Table 1 outlines the percentages showing the direct and indirect time charges to regulated

9 operations for each Executive member of Newfoundland and Labrador Hydro (“Hydro”) for 2024

10 to 2027 Test Year.

Table 1: Labour Charged to Regulated Hydro by Executive (%)

	2024 Actuals ¹	2025 Actuals ²	2026 Forecast ³	2027 Test Year ³
President & Chief Executive Officer ⁴	61	37	30	30
VP, Chief Financial Officer ⁴	23	52	30	30
VP, Chief Legal Officer and Corporate Secretary ⁴	27	35	30	30
VP, People & Corporate Affairs ⁴	77	55	30	30
VP, Regulatory & Stakeholder Relations	86	84	92	92
VP, Hydro Engineering & NLSO ⁵	100	100	100	100
VP, Hydro Operations	100	100	98	98
VP, Churchill & Muskrat Falls	3	-	8	8
VP, Labrador-Island Link & Business Development	-	-	-	-
VP, Major Projects ⁶	-	-	N/A	N/A

¹ Direct charges using timesheets.

² Cost allocated using an Administrative Fee with a Full-Time Equivalent allocator.

³ Cost allocated using an Administrative Fee with Universal allocator.

⁴ Time allocated using an Administrative Fee beginning in 2025.

⁵ Newfoundland and Labrador System Operator (“NLSO”).

⁶ The Vice President, Major Projects position was established in 2025; however, the labour recharge budgets were developed prior to the creation of this position and therefore did not include any associated labour recharge costs.