

1 Q. **Reference: Response to CA-NLH-193, part c**

2 Further to the response to CA-NLH-193, part c, please explain (i) if Hydro expects the Accounting
3 Standards Board of Canada to adopt IFRS 20, effective January 1, 2029 and (ii) if Hydro expects
4 the Accounting Standards Board of Canada to adopt IFRS 20 in its entirety.

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7 A. The International Accounting Standards Board issued International Financial Reporting
8 Standards ("IFRS") IFRS 20, Regulatory Assets and Regulatory Liabilities, with an effective date of
9 January 1, 2029. Based on the information currently available, Newfoundland and Labrador
10 Hydro ("Hydro") expects the Accounting Standards Board of Canada ("ASCB") to consider
11 IFRS 20 through its normal due process for incorporating IFRS into Canadian Generally Accepted
12 Accounting Principles. However, the adoption of IFRS 20 in Canada is a matter for the ASCB.
13 Accordingly, Hydro cannot comment on whether IFRS 20 will be adopted, or if adopted, whether
14 it will be adopted in its entirety.