

1 Q. **Reference: Response to CA-NLH-100, part a**

2 Further to the response to CA-NLH-100, part a, please provide a summary of the terms and
3 conditions of Hydro's (i) promissory note program and (ii) committed credit facility.

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6 A. Please refer to Table 1 for a summary of the terms and conditions of Newfoundland and
7 Labrador Hydro's promissory note program and committed credit facility.

Table 1: Summary of Terms and Conditions

Product	Promissory Note Program	Committed Credit Facility
Amount	\$300 million CAD	\$600 million CAD or USD equivalent
Term	No termination date	Committed credit facility - expiry July 2028 and typically subject to annual renewals
Government Guaranteed	Principal and interest	No guarantee
Purpose	Short-term funding requirements - Issued first	Short-term funding requirements - Issued secondary to Promissory Notes
Issuance Term	As needed and generally short-term, typically 30 days or less	As needed and generally short-term, typically 30 days or less
Interest	Priced at a market-based rate agreed with the lender at the time of issuance	Applicable rate-based advances + contractual credit spread (if applicable)
Means of Borrowing	Commercial paper	CAD borrowings: Prime Rate Advance or CORRA, ¹ USD borrowings: Base Rate Advance or SOFR ²
Covenants	N/A	Consolidated Debt to Capitalization Ratio of less than 70:30
Other Fees	Debt guarantee fee and brokerage fees	Commitment, standby and other fees

¹ Canadian Overnight Repo Rate Average ("CORRA").

² Secured Overnight Financing Rate ("SOFR").