

Q. **Reference: CA-NLH-116; PUB-NLH-105; NP-NLH-120**

Please provide a table for Newfoundland Power, Island Industrial Customers and Rural Island Interconnected customers showing each group's dollar amount and percentage share of 2027 Test Year Muskrat Falls Project costs under the Power Purchase Agreement and Transmission Funding Agreement, and of rate mitigation funding. State each denominator, reconcile total payments under the agreements to the \$721.85 million allocated amount in NP-NLH-120, identifying exclusions or other adjustments, and explain any difference between the cost and mitigation percentage shares.

A. Please refer to Table 1, which presents Newfoundland Power Inc.'s ("Newfoundland Power"), the Island Industrial Customers', and Rural Island Customers' shares of the 2027 Test Year Muskrat Falls Project costs and rate mitigation. These costs are consistent with those presented in Table 1 of Newfoundland and Labrador Hydro's ("Hydro") response to NP-NLH-120 of this proceeding. As shown, the percentage share of costs for each customer class is equal to its percentage share of rate mitigation.

Table 1: Revenue Requirement Change (\$ Millions)¹

	Island Industrial	Newfoundland Power	Rural Interconnected	Total
Muskrat Falls Supply Costs	53.28	677.17	49.92	780.37
Exports and Tariff Revenue	(4.00)	(50.78)	(3.74)	(58.52)
Net Muskrat Falls Supply Costs	49.28	626.39	46.17	721.85²
% of Total	6.83%	86.78%	6.40%	
Rate Mitigation	(34.27)	(435.59)	(32.11)	(501.96)
% of Total	6.83%	86.78%	6.40%	

¹ Numbers may not add due to rounding.

² Muskrat Falls Supply Costs are \$721,847,459. This amount consists of \$465,082,406 Labrador-Island Link Power Purchases, \$46,146,683 Labrador Transmission Assets cost, and \$269,134,556 Muskrat Falls costs, offset by \$40,178,593 in Exports and \$18,337,593 in Tariff Revenue. Please refer to "2026 General Rate Application," Newfoundland and Labrador Hydro, May 27, 2026, sch. F 1.1. In Hydro's response to NP-NLH-120 of this proceeding, Exports and Tariff Revenue were subtracted from the contract payments shown in the Muskrat Falls Supply Costs.