

1 Q. **Reference: Response to CA-NLH-059, part d**

2 Further to the response to CA-NLH-059, part d, Hydro did not provide a description and
3 breakdown of the internally generated sources of rate mitigation (excluding LCP dividends and
4 Government of Canada debenture funding) as requested, indicating such funds are managed on
5 a pooled basis. Please provide examples of internally generated sources of rate mitigation
6 (excluding LCP dividends and Government of Canada debenture funding) for the 2027 Test Year
7 to the 2030 Forecast.

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10 A. Examples of the sources of Newfoundland and Labrador Hydro's ("Hydro") internally generated
11 rate mitigation funding, excluding Lower Churchill Project excess dividends, forecast for the
12 period of 2027 through 2030, include dividends from Hydro's other non-regulated subsidiaries,
13 primarily Nalcor Oil and Gas and Nalcor Energy Marketing. These dividends are forecast to be
14 generated through oil and gas profit and electricity export profit. Sources of rate mitigation
15 funding, including internally generated funding, are outlined in Chapter 1, Figure 1-5 of Hydro's
16 2026 General Rate Application.