Q. **Reference: Volume 3, page 690 (Section B, Item 2.0); Volume 1, page 171; Order No. P.U. 33(2021), page 8**

**a)** Confirm what specific disposition protocol - trigger, timing, and approval process - governs when accumulated Long-Term SCVDA balances will actually be returned to or recovered from customers, given that the account definition itself does not state a disposition schedule and Hydro's narrative treats disposition as a matter for *"a future application."* State the specific conditions (e.g., balance threshold, elapsed time, or calendar trigger) that would cause Hydro to file a disposition application, and confirm whether the Board or intervenors have any mechanism to compel disposition if Hydro does not do so voluntarily.

**b)** Explain why the LT-SCVDA should be financed at Hydro's full WACC - a rate that includes an equity return compensating for risk of non-recovery - rather than a short-term or debt-like rate, having regard to the Board's holding in Order No. P.U. 33(2021), which applied short-term borrowing costs to the economically similar predecessor SCVDA. Provide Hydro's position on whether recovery of LT-SCVDA balances is subject to any prudence, forecast, or non-recovery risk comparable to the risk WACC is meant to compensate for capital investment, and if Hydro contends such risk exists, identify and quantify it.

A. **a)** Please refer to Newfoundland and Labrador Hydro's ("Hydro") response to part a) of PUB-NLH-092 of this proceeding.

**b)** Please refer to Hydro's response to part b) of PUB-NLH-093 of this proceeding.