

1 Q. **Reference: Volume 1, chart 2-8, page 2.11 to 2.12**

2 Hydro states (lines 11 to 12 on page 2.11 and lines 4 to 6 on page 2.12) *"Since 2019, Hydro's*
3 *total annual capital expenditures have averaged approximately \$140 million, including Major*
4 *Projects...an upward trend in spending over the 2024 to 2027 period...with forecasted spending*
5 *of \$284 million in 2026 and \$532 million in 2027."*

6 a) Provide a breakdown of capital spending from 2019 actual to the 2025 actual by
7 investment category (major projects, sustainment, capacity and growth and operational
8 support etc.) and by investment sub-category (sub-categories under each main
9 investment category).

10 b) Provide a breakdown of capital spending from 2026 Forecast to the 2030 Forecast by
11 investment category and investment sub-category.

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14 A. a) Newfoundland and Labrador Hydro ("Hydro") tracks its capital expenditures by investment
15 class¹ and major and minor asset category, as presented in its annual CBA. Please refer to
16 Table 1 for a breakdown of capital expenditures by investment class for 2023, 2024 and
17 2025.

¹ In accordance with the introduction of the Provisional CBA Guidelines, Hydro did not begin to break down capital expenditures by investment class until the 2023 Capital Budget Application ("CBA"). Therefore, this information is not available for years prior to 2023.

Table 1: 2023–2025 Capital by Investment Class (\$ Millions)²

	2023	2024	2025
Access	13.8	6.6	5.6
General Plant	13.2	20.6	32.9
Mandatory	0.4	2.9	2.1
Renewal	95.0	101.4	113.1
Service Enhancement	12.8	9.2	9.4
System Growth	12.5	6.8	6.3
Allowance for Unforeseen	-	-	-
Major Projects	1.1	6.7	81.3
	148.9	154.2	250.6

1 Please refer to Table 2 for a breakdown of capital expenditures by minor asset category for
2 years 2019 to 2025.

Table 2: 2019–2025 Capital by Minor Asset Category (\$ Millions)³

	2019	2020	2021	2022	2023	2024	2025
Hydraulic Plant	21.2	10.6	20.2	15.4	25.2	14.0	30.3
Thermal Plant	8.7	4.4	26.4	13.8	29.2	40.0	39.2
Gas Turbines	6.4	1.9	3.9	4.2	4.1	10.0	6.0
Terminal Stations	31.1	23.1	20.5	25.2	38.0	28.0	26.2
Transmission	3.7	7.5	6.2	4.2	14.4	6.4	6.3
Distribution	10.7	13.3	14.4	11.9	13.8	16.3	19.4
Generation	18.5	10.9	8.5	5.5	8.8	10.2	11.9
Properties	0.9	1.0	0.1	-	0.6	0.7	4.7
Metering	0.2	0.2	0.2	2.3	2.2	4.3	2.2
Tools and Equipment	0.7	1.4	1.6	1.6	1.8	4.7	3.1
Information Systems	1.3	1.3	1.5	2.8	1.4	1.6	4.5
Telecontrol	4.5	1.6	1.1	0.7	1.5	4.0	6.5
Transportation	1.9	1.6	1.1	3.3	5.2	6.2	7.4
Administration	0.6	0.3	0.9	0.6	1.6	1.1	1.8
Allowance for Unforeseen Items	1.3	0.2	4.0	0.8	-	-	-
Supplemental Projects	14.4	8.2	2.8	11.0	-	-	-
Projects Approved For Less Than \$50,000	0.4	0.1	0.1	0.1	-	-	-
Major Projects	-	-	-	-	1.1	6.7	81.3
	126.6	87.6	113.5	103.4	148.9	154.2	250.6

3 **b)** Please refer to Table 3 for a breakdown of capital forecast by investment class for 2026 to
4 2030. Please refer to Table 4 for a breakdown of capital forecast by minor asset category for

² Numbers may not add due to rounding.

³ Numbers may not add due to rounding.

1 years 2026 to 2030. The 2026 Forecast and 2027 Test Year Forecast use the capital forecast
2 that was created for the 2026 General Rate Application, while the 2028, 2029 and 2030
3 forecasts use the five-year plan values that were submitted with the 2026 CBA.

Table 3: Capital Forecast by Investment Class 2026–2030 (\$ Millions)

	Test Year				
	2026	2027	2028	2029	2030
Access	6.6	6.9	5.9	6.0	6.2
General Plant	21.8	39.8	51.9	44.1	40.8
Mandatory	0.3	-	1.2	0.7	1.4
Renewal	89.4	91.7	120.4	136.8	60.3
Service Enhancement	9.4	11.5	15.5	7.0	5.8
System Growth	2.4	4.2	4.4	1.8	1.9
Allowance for Unforeseen	1.0	1.0	1.0	1.0	1.0
Major Projects	153.1	377.6	562.3	560.4	319.0
	284.0	532.7	762.6	757.8	436.4

Table 4: Capital Forecast by Category 2026–2030 (\$ Millions)

	Test Year				
	2026	2027	2028	2029	2030
Hydraulic Plant	27.8	25.2	37.5	48.3	18.1
Thermal Plant	28.8	40.4	29.8	23.4	0.8
Gas Turbines	2.2	2.2	13.7	16.5	1.2
Terminal Stations	18.8	19.0	24.0	14.1	12.3
Transmission	8.4	9.5	12.6	10.2	8.8
Distribution	17.3	24.0	23.0	24.6	23.4
Generation	4.1	6.5	12.7	19.8	16.5
Properties	1.0	2.3	13.2	13.0	10.5
Metering	1.5	1.0	1.2	0.7	0.8
Tools and Equipment	1.5	4.1	7.2	6.1	5.3
Information Systems	5.6	5.2	11.5	8.6	6.8
Telecontrol	4.6	4.3	4.1	3.0	3.1
Transportation	6.1	8.3	8.0	6.7	8.1
Administration	2.1	2.2	0.7	1.2	0.7
Allowance for Unforeseen Items	1.0	1.0	1.0	1.0	1.0
Major Projects	153.1	377.6	562.3	560.4	319.0
	284.0	532.7	762.6	757.8	436.4