Q. **Reference: Volume 1, pages 150-151; Schedule C-II, page 224; Schedule D-I, page 229**

Reconcile the monetized NLH Deferred Energy, net export revenue credit, transmission tariff revenue credit, and any related SCVDA or Long-Term SCVDA treatment included in the 2027 Test Year. Provide workpapers showing export energy volumes, prices, losses, transmission tariff revenues, cost offsets, rate mitigation interactions, and deferral-account treatment, identifying which credits reduce revenue requirement directly and which flow through variance accounts.

A. The monetized NLH Deferred Energy noted in Schedule C-II forms part of the Net Export Revenue credit included in Schedule D-I and Other Adjustments in Chapter 5, Section 5.2.6 of Newfoundland and Labrador Hydro's ("Hydro") 2026 General Rate Application. The monetized NLH Deferred Energy amount is a component of the Net Export Revenue credit and is not an additional credit to revenue requirement. Accordingly, it should not be added to the Net Export Revenue credit when determining the total reduction to revenue requirement.

For price and volume related to the Net Export Revenue, please refer to Hydro's response to PUB-NLH-107 of this proceeding. Table 1 identifies the treatment of differences between actual results and approved test year forecasts for the components of Other Adjustments under the existing Supply Cost Variance Deferral Account ("SCVDA") and the proposed Long-Term SCVDA. Total Other Adjustments of $64.6 million in the 2027 Test Year reduce Hydro's revenue requirement.

Table 1: 2027 Test Year Other Adjustments

Particulars	**Amount ($ Million)**	**SCVDA**	**Long-Term SCVDA**
Net Export Revenue	**(40.2)**	Yes	Yes
Transmission Tariff Revenue	(18.3)	Yes	Yes
CIAC[1] Revenue	(2.3)	No	No
Other Revenue	(3.4)	No	No
Capital Asset Cost of Service Exclusions	(0.4)	No	No
Total Other Adjustments	**(64.6)**		

[1] Contributions in Aid of Construction ("CIAC").