Q. **Reference: Volume 1, page 128; Schedules C-I, C-III, C-IV, C-V, Volume 1, pages 223-227**

Reconcile the 2027 Test Year Muskrat Falls supply cost total of $780.4 million to all supporting schedules and workpapers, including the Muskrat Falls PPA, Labrador Transmission Assets payments, Transmission Funding Agreement, and Muskrat Falls PPA Sustaining Capital Deferral credit. Provide an Excel workbook with formula links from the total to each supporting line item in Schedules C-I, C-III, C-IV, and C-V, including source contract/workpaper references for each line item, and identify whether each line is actual, forecast, contract formula, escalation factor, true-up, or management forecast.

A. Schedules C-I, C-III, C-IV and C-V of Newfoundland and Labrador Hydro's ("Hydro") 2026 General Rate Application ("GRA") are the supporting schedules for the Muskrat Falls supply cost total of $780.4 million. The $780.4 million included in revenue requirement are the forecast payments by Hydro to Muskrat Falls Corporation and Labrador-Island Link Operating Corporation under the Muskrat Falls Power Purchase Agreement ("PPA") and the Transmission Funding Agreement ("TFA"). Hydro has not provided an Excel workbook as the information is provided as presented in these schedules.

The schedules each note whether the column being reported is actual or forecast.

Schedule C-III outlines the components of Hydro's payments under the Muskrat Falls PPA. Each of these components are further described within the Muskrat Falls PPA. In addition, part a) of Hydro's response to CA-NLH-032 of this proceeding further describes the calculation of the Base Block Capital Costs Recovery, which comprises a significant portion of the annual balance.

Schedule C-IV further breaks down the Labrador Transmission Assets ("LTA') Payments line item in Schedule C-III. These components are referenced in the Muskrat Falls PPA and further described within the Generator Interconnection Agreement ("GIA") between Muskrat Falls Corporation and Labrador Transmission Corporation. The LTA Capital Costs Recovery, which comprises a significant portion of the annual balance of LTA Payments, is also outlined in Hydro's response to part a) of CA-NLH-044 of this proceeding.

Schedule C-V outlines the components of the TFA payments, which are further outlined in the TFA. In addition, Hydro's response to part a) of CA-NLH-045 of this proceeding outlines the calculation of the components of Rent, including return on equity, interest and depreciation, which comprise a significant portion of the annual TFA payments.

As noted throughout Chapter 4 of Hydro's 2026 GRA, operating costs and sustaining capital costs are budgeted by Hydro. The remaining components are commercially fixed, arising from contractual arrangements and calculations, the majority of which are contained within the Muskrat Falls PPA, GIA and TFA. For a breakdown between those components which are commercially fixed and those which are operationally managed, please refer to Hydro's response to CA-NLH-040 of this proceeding.