

1 Q. **Reference: Volume 1, figure 1-3, page 1.12**

2 Hydro provides (figure 1-3) a diagram of its corporate structure post-amalgamation and
3 indicates that it filed a Report on Amalgamation Activities with the Board in April of 2025.

4 a) Provide a description of the purposes and activities of each of the subsidiaries that are
5 listed on figure 1-3.

6 b) Provide a copy of the April 2025 Report on Amalgamation Activities for the record of
7 this proceeding.

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10 A. a) Pursuant to the amalgamation of the former Newfoundland and Labrador Hydro (“Hydro”)
11 and Nalcor Energy legal entities, effective January 1, 2025, Hydro holds interests in the
12 subsidiaries listed in the referenced Figure 1-3. A description of those subsidiaries is
13 contained in Hydro’s 2025 Annual Report.¹ None of the subsidiaries are regulated pursuant
14 to the *Public Utilities Act*.

15 b) Hydro’s Report on Amalgamation Activities was filed with the Board of Commissioners of
16 Public Utilities (“Board”) in April 2025 and is available on the Board’s website at the
17 following link: [Report on Amalgamation Activities](#).

¹ “Newfoundland and Labrador Hydro – 2025 Annual Report,” Newfoundland and Labrador Hydro, June 2026, p. 65,
<https://nlhydro.com/wp-content/uploads/2026/06/2025-NL-Hydro-Annual-Report-Final-June-18.pdf>.