Q. Update Tables 1 and 2, Schedule 1, to provide the forecast information for each year to 2032.

A. Please refer to PUB-NLH-006, Attachment 1 for updated Table 1, and PUB-NLH-006, Attachment 2 for updated Table 2, including forecast information for the years 2028 to 2032.

Table 1: Comparison of Capitalized Financing Costs using AFUDC[1] versus IDC[2,3,4,5]

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
AFUDC	3.3	3.6	10.7	2.9	2.2	1.7	1.8	1.0	2.1	2.2	3.8	10.0	22.4	44.0	66.2	42.3	46.2	4.2
IDC	3.4	4.0	10.6	2.7	2.0	1.5	1.6	0.9	1.9	2.0	3.5	7.9	18.6	38.3	55.5	35.1	37.5	3.7
Difference	**(0.1)**	**(0.3)**	**0.0**	**0.2**	**0.2**	**0.2**	**0.2**	**0.1**	**0.3**	**0.3**	**0.4**	**2.1**	**3.8**	**5.7**	**10.7**	**7.2**	**8.7**	**0.5**

[1] Allowance for Funds Used During Construction ("AFUDC").

[1] Interest During Construction ("IDC").

[3] 2015 to 2026 balances reflect the original AFUDC application data submitted on April 14, 2026. 2027 Forecast has been updated to reflect the AFUDC and IDC information included in Newfoundland and Labrador Hydro's 2026 General Rate Application.

[4] Forecasted balances for 2028 through 2032 are based on the latest forecast information available at this time.

[5] Numbers may not add due to rounding.

Table 2: Illustrative Amortization of AFUDC[1] Deferral Account Balance

Year	Annual Deferred Cost[2] (A) $	Amortization of Deferred Cost Addition[3] (B = A x Rate[4]) $	Annual Amortization Expense (C) $	Unamortized Balance (D) $
2026	2,079,432	-	-	2,079,432
2027	3,806,406	47,411	47,411	5,838,427
2028	5,679,242	86,786	134,197	11,383,471
2029	10,724,868	129,487	263,684	21,844,655
2030	7,188,729	244,527	508,211	28,525,173
2031	8,700,544	163,903	672,114	36,553,603
2032	481,768	198,372	870,486	36,164,885

[1] Allowance for Funds Used During Construction ("AFUDC").

[2] 2027 Forecast has been updated to reflect the AFUDC and Interest During Construction ("IDC") information included in Newfoundland and Labrador Hydro's 2026 General Rate Application.

[3] Amortization commences in the year following the variance between AFUDC and IDC transfers to the AFUDC Deferral Account. For example, the $47 thousand of amortization in 2027 is related to the 2026 transfers to the AFUDC Deferral Account of $2.1 million.

[4] Rate equals the composite rate in the most recent Depreciation Study approved by the Board of Commissioners of Public Utilities.