

1 Q. **Reference: Schedule 1: Capital Budget Overview**

2 Provide the average capital expenditure for the period 2015 through 2030 Forecast with and  
3 without major projects.

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6 A. Please refer to Table 1.

**Table 1: Average Capital Expenditures 2015–2030 (\$000)**

<b>Category</b>	<b>Average Expenditure</b>
Excluding Major Projects	163,704.5
Including Major Projects <sup>1</sup>	293,575.4

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<sup>1</sup> Includes Major Projects expenditures as outlined in Schedule 8 of this application, (i.e., Penstock Life Extension - Phase 1, Penstock 3 Life Extension, Bay d'Espoir Unit 7 Life Extension, Penstock 2 Life Extension, Avalon Combustion Turbine and Bay d'Espoir Unit 8).