

1 Q. **Reference: Application, Holyrood Thermal Generating Station Overview, page 15, footnote 23**

2 In light of the amount of time that has passed since Board Order P.U. 1(2024) and the fact that
3 there is still no date for Hydro's next GRA, please provide a report on the Holyrood Accelerated
4 Deprecation Deferral Account.

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7 A. It is Newfoundland and Labrador Hydro's ("Hydro") opinion that the information requested is
8 not necessary for a satisfactory understanding of the matters to be considered in the 2026
9 Capital Budget Application as required by the *Board of Commissioners of Public Utilities*
10 *Regulations, 1996*.

11 Consistent with the direction in Board of Commissioners of Public Utilities Order No.
12 P.U. 1(2024), Hydro will file a report on the activity and operation of the Holyrood Thermal
13 Generating Station Accelerated Depreciation Deferral Account within its next general rate
14 application ("GRA"). Hydro is preparing to file its next GRA in the first quarter of 2026.¹

¹ "Quarterly Update – Items Impacting the Delay of Hydro's Next General Rate Application," Newfoundland and Labrador Hydro, June 27, 2025.