

1 Q. **Reference: Application**

2 Please provide the most recent figures available relating to amounts owed or to be credited to
3 consumers for each of Hydro's deferral accounts.

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6 A. Please refer to CA-NLH-006, Attachment 1 for the most recent figures available relating to
7 amounts owed or to be credited to consumers for each of Newfoundland and Labrador Hydro's
8 deferral accounts.

Table 1: Deferred Charges as at June 30, 2025 (\$000)

	Board Order No.	Deferred Charges
Foreign Exchange Losses	P.U. 7(2002–2003)	35,590
Foreign Exchange on Fuel	P.U. 30(2019)	(1,335)
Conservation Demand Program	P.U. 30(2019)	7,944
Phase II Hearing Costs ¹	P.U. 13(2016)	1,705
Asset Disposal	P.U. 13(2016)	226
Supply Deferrals	P.U. 30(2019)	3,667
Business Systems Transformation Program ²	P.U. 16(2019) and P.U. 27(2022)	12,681
Reliability and Resource Adequacy Study Review ¹	P.U. 29(2019)	3,935
Hydraulic Resource Optimization - Ponding	P.U. 49(2018) and P.U. 21(2025)	(168)
Retirement Asset Pool ³	P.U. 30(2019)	49,693
Rate Stabilization Plan ⁴		22,740
Removal Provision ³	P.U. 30(2019)	(29,727)
Insurance Proceeds ³	P.U. 13(2012)	(3,835)
Corner Brook Pulp and Paper Frequency Converter	P.U. 35(2020)	(1,275)
Supply Cost Variance Deferral Account ⁴	P.U. 33(2021)	389,963
Muskrat Falls & Labrador Transmission Assets Sustaining Capital Account ⁴	P.U. 33(2021) and P.U. 4(2022)	15,460
Holyrood Thermal Generating Station Accelerated Depreciation Deferral ⁴	P.U. 33(2021) and P.U. 4(2022)	(14,125)
Electrification Cost Deferral ⁴	P.U. 33(2023)	704
Return on Equity	P.U. 10(2025)	261
Other		23
Total		494,127

¹ The recovery of the Phase II Hearing Costs and Reliability and the *Reliability and Resource Adequacy Study Review* are subject to future approval by the Board of Commissioners of Public Utilities ("Board").

² As per Board Order No. P.U. 27(2022), the actual deferred costs up to the end of 2022 associated with the Enterprise Resource Planning like-for-like implementation and the Information Management Program, estimated to be \$6.7 million, are approved to be recovered. The remaining costs are subject to a future Board Order.

³ For purposes of calculating Hydro's revenue requirement, these deferred charges are grouped in property, plant and equipment.

⁴ Deferral accounts excluded from rate base.