1	Q.	Reference: Application
2		Please provide a table showing regulated rate base, revenue requirement, capital budget
3		amount proposed, capital budget amount approved, capital budget amounts expended, and
4		year-over-year rate change for each of the last 20 years and forecast for the years 2025 through
5		2030.
6		
7		
8	A.	Please refer to Table 1 below for Newfoundland and Labrador Hydro's ("Hydro") regulated rate
9		base, revenue requirement, capital budget amounts proposed, capital budget amounts
10		approved, capital budget amounts expended and year-over-year rate change for 2005–2024
11		(Actual) and 2025–2030 (Forecast).

Table 1: Hydro's Regulated Rate Base, Revenue Requirement, Capital Budget Amounts Proposed,
Approved and Expended, and Year-Over-Year Rate Change
2005–2024 (Actual) and 2025–2030 (Forecast)
(\$000)

2006         1,478,649         42,636         42,636         49,024         41,217         359,153         4.92           2007         1,483,524         41,421         37,684         43,304         35,669         431,079         -2.83           2008         1,489,786         45,061         42,398         53,579         46,246         431,079         10.25           2009         1,473,477         47,856         47,856         61,544         54,152         431,079         -6.76           2010         1,484,659         52,775         51,225         63,297         55,553         431,079         6.07           2011         1,492,777         65,058         55,043         67,454         63,116         431,079         8.66           2012         1,524,482         87,862         76,992         93,840         77,252         431,079         -1.99           2013         1,546,930         66,145         62,273         116,374         84,755         431,079         -1.99           2014         1,620,982         98,668         97,805         280,601         204,728         554,646         1.99           2015         1,747,308         79,931         76,833         311,177								Domestic
Year         Actuals         Proposed²         Approved³         Approved         Expended         Test Year⁴         Rate Change⁵           2005         1,475,728         42,431         42,431         47,760         33,952         359,153         4.75           2006         1,478,649         42,636         42,636         49,024         41,217         359,153         4.99           2007         1,483,524         41,421         37,684         43,304         35,669         431,079         -2.88           2008         1,489,786         45,061         42,398         53,579         46,246         431,079         10.22           2009         1,473,477         47,856         47,856         61,544         54,152         431,079         -6.79           2010         1,484,659         52,775         51,225         63,297         55,553         431,079         6.00           2011         1,492,777         65,058         55,043         67,454         63,116         431,079         6.79           2012         1,524,482         87,862         76,992         93,840         77,252         431,079         6.79           2013         1,546,930         66,145         62,273         116,3		Average	Average Capital Total		al	Revenue	<b>Customers Year-</b>	
2005         1,475,728         42,431         42,431         47,760         33,952         359,153         4.75           2006         1,478,649         42,636         42,636         49,024         41,217         359,153         4.95           2007         1,483,524         41,421         37,684         43,304         35,669         431,079         -2.85           2008         1,489,786         45,061         42,398         53,579         46,246         431,079         10.25           2009         1,473,477         47,856         47,856         61,544         54,152         431,079         -6.75           2010         1,484,659         52,775         51,225         63,297         55,553         431,079         6.05           2011         1,492,777         65,058         55,043         67,454         63,116         431,079         6.75           2012         1,524,882         87,862         76,992         93,840         77,252         431,079         6.75           2013         1,546,930         66,145         62,273         116,374         84,755         431,079         -1.95           2014         1,620,982         98,668         97,805         280,601         <		Rate Base	Bud	Budget Capital <sup>1</sup>		al <sup>1</sup>	Requirement	Over-Year
2006         1,478,649         42,636         42,636         49,024         41,217         359,153         4.92           2007         1,483,524         41,421         37,684         43,304         35,669         431,079         -2.83           2008         1,489,786         45,061         42,398         53,579         46,246         431,079         10.25           2009         1,473,477         47,856         47,856         61,544         54,152         431,079         -6.75           2010         1,484,659         52,775         51,225         63,297         55,553         431,079         6.07           2011         1,492,777         65,058         55,043         67,454         63,116         431,079         8.66           2012         1,524,482         87,862         76,992         93,840         77,252         431,079         -1.99           2014         1,620,982         98,668         97,805         280,601         204,728         54,646         1.99           2015         1,747,308         79,931         76,833         311,177         125,119         539,219         -4.99           2016         1,885,849         183,698         183,083         350,602	Year	Actuals	Proposed <sup>2</sup>	Approved <sup>3</sup>	Approved	Expended	Test Year <sup>4</sup>	Rate Change⁵
2007         1,483,524         41,421         37,684         43,304         35,669         431,079         -2.8°           2008         1,489,786         45,061         42,398         53,579         46,246         431,079         10.2°           2009         1,473,477         47,856         47,856         61,544         54,152         431,079         -6.7°           2010         1,484,659         52,775         51,225         63,297         55,553         431,079         6.0°           2011         1,492,777         65,058         55,043         67,454         63,116         431,079         8.6°           2012         1,524,482         87,862         76,992         93,840         77,252         431,079         6.7°           2013         1,546,930         66,145         62,273         116,374         84,755         431,079         -1.9°           2014         1,620,982         98,668         97,805         280,601         204,728         554,646         1.9°           2015         1,747,308         79,931         76,833         311,177         125,119         539,219         -4.9°           2017         2,068,754         271,436         271,266         340,501	2005	1,475,728	42,431	42,431	47,760	33,952	359,153	4.7%
2008         1,489,786         45,061         42,398         53,579         46,246         431,079         10.29           2009         1,473,477         47,856         47,856         61,544         54,152         431,079         -6.79           2010         1,484,659         52,775         51,225         63,297         55,553         431,079         6.09           2011         1,492,777         65,058         55,043         67,454         63,116         431,079         8.66           2012         1,524,482         87,862         76,992         93,840         77,252         431,079         6.79           2013         1,546,930         66,145         62,273         116,374         84,755         431,079         -1.99           2014         1,620,982         98,668         97,805         280,601         204,728         554,646         1.99           2015         1,747,308         79,931         76,833         311,177         125,119         539,219         -4.99           2016         1,885,849         183,698         183,083         350,602         203,941         544,382         -7.29           2017         2,068,754         271,436         271,266         340,501 <td>2006</td> <td>1,478,649</td> <td>42,636</td> <td>42,636</td> <td>49,024</td> <td>41,217</td> <td>359,153</td> <td>4.9%</td>	2006	1,478,649	42,636	42,636	49,024	41,217	359,153	4.9%
2009         1,473,477         47,856         47,856         61,544         54,152         431,079         -6.75           2010         1,484,659         52,775         51,225         63,297         55,553         431,079         6.05           2011         1,492,777         65,058         55,043         67,454         63,116         431,079         8.65           2012         1,524,482         87,862         76,992         93,840         77,252         431,079         6.75           2013         1,546,930         66,145         62,273         116,374         84,755         431,079         -1.99           2014         1,620,982         98,668         97,805         280,601         204,728         554,646         1.99           2015         1,747,308         79,931         76,833         311,177         125,119         539,219         -4.99           2016         1,885,849         183,698         183,083         350,602         203,941         544,382         -7.29           2017         2,068,754         271,436         271,266         340,501         340,742         566,510         8.29           2018         2,265,683         206,200         181,194         213,050<	2007	1,483,524	41,421	37,684	43,304	35,669	431,079	-2.8%
2010         1,484,659         52,775         51,225         63,297         55,553         431,079         6.03           2011         1,492,777         65,058         55,043         67,454         63,116         431,079         8.65           2012         1,524,482         87,862         76,992         93,840         77,252         431,079         6.75           2013         1,546,930         66,145         62,273         116,374         84,755         431,079         -1.95           2014         1,620,982         98,668         97,805         280,601         204,728         554,646         1.95           2015         1,747,308         79,931         76,833         311,177         125,119         539,219         -4.95           2016         1,885,849         183,698         183,083         350,602         203,941         544,382         -7.25           2017         2,068,754         271,436         271,266         340,501         340,742         566,510         8.25           2018         2,265,683         206,200         181,194         213,050         156,986         572,214         6.75           2019         2,306,047         116,141         116,141         164,1	2008	1,489,786	45,061	42,398	53,579	46,246	431,079	10.2%
2011         1,492,777         65,058         55,043         67,454         63,116         431,079         8.65           2012         1,524,482         87,862         76,992         93,840         77,252         431,079         6.75           2013         1,546,930         66,145         62,273         116,374         84,755         431,079         -1.99           2014         1,620,982         98,668         97,805         280,601         204,728         554,646         1.99           2015         1,747,308         79,931         76,833         311,177         125,119         539,219         -4.99           2016         1,885,849         183,698         183,083         350,602         203,941         544,382         -7.29           2017         2,068,754         271,436         271,266         340,501         340,742         566,510         8.29           2018         2,265,683         206,200         181,194         213,050         156,986         572,214         6.79           2019         2,306,047         116,141         116,141         164,194         126,575         643,041         6.59           2020         2,310,559         108,500         107,576         1	2009	1,473,477	47,856	47,856	61,544	54,152	431,079	-6.7%
2012         1,524,482         87,862         76,992         93,840         77,252         431,079         6.75           2013         1,546,930         66,145         62,273         116,374         84,755         431,079         -1.99           2014         1,620,982         98,668         97,805         280,601         204,728         554,646         1.99           2015         1,747,308         79,931         76,833         311,177         125,119         539,219         -4.99           2016         1,885,849         183,698         183,083         350,602         203,941         544,382         -7.29           2017         2,068,754         271,436         271,266         340,501         340,742         566,510         8.29           2018         2,265,683         206,200         181,194         213,050         156,986         572,214         6.79           2019         2,306,047         116,141         116,141         164,194         126,575         643,041         6.59           2020         2,310,559         108,500         107,576         134,752         87,555         643,041         0.09           2021         2,321,756         107,452         107,452 <t< td=""><td>2010</td><td>1,484,659</td><td>52,775</td><td>51,225</td><td>63,297</td><td>55,553</td><td>431,079</td><td>6.0%</td></t<>	2010	1,484,659	52,775	51,225	63,297	55,553	431,079	6.0%
2013         1,546,930         66,145         62,273         116,374         84,755         431,079         -1.99           2014         1,620,982         98,668         97,805         280,601         204,728         554,646         1.99           2015         1,747,308         79,931         76,833         311,177         125,119         539,219         -4.99           2016         1,885,849         183,698         183,083         350,602         203,941         544,382         -7.29           2017         2,068,754         271,436         271,266         340,501         340,742         566,510         8.29           2018         2,265,683         206,200         181,194         213,050         156,986         572,214         6.79           2019         2,306,047         116,141         116,141         164,194         126,575         643,041         6.59           2020         2,310,559         108,500         107,576         134,752         87,555         643,041         0.09           2021         2,321,756         107,452         107,452         136,304         113,492         643,041         2.49           2022         2,325,085         84,714         84,163	2011	1,492,777	65,058	55,043	67,454	63,116	431,079	8.6%
2014         1,620,982         98,668         97,805         280,601         204,728         554,646         1.99           2015         1,747,308         79,931         76,833         311,177         125,119         539,219         -4.99           2016         1,885,849         183,698         183,083         350,602         203,941         544,382         -7.29           2017         2,068,754         271,436         271,266         340,501         340,742         566,510         8.29           2018         2,265,683         206,200         181,194         213,050         156,986         572,214         6.79           2019         2,306,047         116,141         116,141         164,194         126,575         643,041         6.59           2020         2,310,559         108,500         107,576         134,752         87,555         643,041         0.09           2021         2,321,756         107,452         107,452         136,304         113,492         643,041         2.49           2022         2,325,085         84,714         84,163         138,135         103,408         643,041         -1.49           2023         2,329,352         90,829         90,829	2012	1,524,482	87,862	76,992	93,840	77,252	431,079	6.7%
2015         1,747,308         79,931         76,833         311,177         125,119         539,219         -4.99           2016         1,885,849         183,698         183,083         350,602         203,941         544,382         -7.25           2017         2,068,754         271,436         271,266         340,501         340,742         566,510         8.25           2018         2,265,683         206,200         181,194         213,050         156,986         572,214         6.75           2019         2,306,047         116,141         116,141         164,194         126,575         643,041         6.55           2020         2,310,559         108,500         107,576         134,752         87,555         643,041         0.05           2021         2,321,756         107,452         107,452         136,304         113,492         643,041         2.45           2022         2,325,085         84,714         84,163         138,135         103,408         643,041         -1.45           2023         2,329,352         90,829         90,829         146,403         148,876         643,041         6.85           2024         2,379,043         97,306         96,452	2013	1,546,930	66,145	62,273	116,374	84,755	431,079	-1.9%
2016         1,885,849         183,698         183,083         350,602         203,941         544,382         -7.29           2017         2,068,754         271,436         271,266         340,501         340,742         566,510         8.29           2018         2,265,683         206,200         181,194         213,050         156,986         572,214         6.79           2019         2,306,047         116,141         116,141         164,194         126,575         643,041         6.59           2020         2,310,559         108,500         107,576         134,752         87,555         643,041         0.09           2021         2,321,756         107,452         107,452         136,304         113,492         643,041         2.49           2022         2,325,085         84,714         84,163         138,135         103,408         643,041         -1.49           2023         2,329,352         90,829         90,829         146,403         148,876         643,041         6.89           2024         2,379,043         97,306         96,452         134,200         154,175         643,041         6.89           2025         Note 1         135,713         Note 2 <t< td=""><td>2014</td><td>1,620,982</td><td>98,668</td><td>97,805</td><td>280,601</td><td>204,728</td><td>554,646</td><td>1.9%</td></t<>	2014	1,620,982	98,668	97,805	280,601	204,728	554,646	1.9%
2017         2,068,754         271,436         271,266         340,501         340,742         566,510         8.29           2018         2,265,683         206,200         181,194         213,050         156,986         572,214         6.79           2019         2,306,047         116,141         116,141         164,194         126,575         643,041         6.59           2020         2,310,559         108,500         107,576         134,752         87,555         643,041         0.09           2021         2,321,756         107,452         107,452         136,304         113,492         643,041         2.49           2022         2,325,085         84,714         84,163         138,135         103,408         643,041         -1.49           2023         2,329,352         90,829         90,829         146,403         148,876         643,041         6.89           2024         2,379,043         97,306         96,452         134,200         154,175         643,041         6.89           2025         Note 1         135,713         135,713         Note 2         <	2015	1,747,308	79,931	76,833	311,177	125,119	539,219	-4.9%
2018         2,265,683         206,200         181,194         213,050         156,986         572,214         6.79           2019         2,306,047         116,141         116,141         164,194         126,575         643,041         6.59           2020         2,310,559         108,500         107,576         134,752         87,555         643,041         0.09           2021         2,321,756         107,452         107,452         136,304         113,492         643,041         2.49           2022         2,325,085         84,714         84,163         138,135         103,408         643,041         -1.49           2023         2,329,352         90,829         90,829         146,403         148,876         643,041         6.89           2024         2,379,043         97,306         96,452         134,200         154,175         643,041         6.89           2025         Note 1         135,713         135,713         Note 2	2016	1,885,849	183,698	183,083	350,602	203,941	544,382	-7.2%
2019         2,306,047         116,141         116,141         164,194         126,575         643,041         6.59           2020         2,310,559         108,500         107,576         134,752         87,555         643,041         0.09           2021         2,321,756         107,452         107,452         136,304         113,492         643,041         2.49           2022         2,325,085         84,714         84,163         138,135         103,408         643,041         -1.49           2023         2,329,352         90,829         90,829         146,403         148,876         643,041         6.89           2024         2,379,043         97,306         96,452         134,200         154,175         643,041         6.89           2025         Note 1         135,713         135,713         Note 2	2017	2,068,754	271,436	271,266	340,501	340,742	566,510	8.2%
2020         2,310,559         108,500         107,576         134,752         87,555         643,041         0.09           2021         2,321,756         107,452         107,452         136,304         113,492         643,041         2.49           2022         2,325,085         84,714         84,163         138,135         103,408         643,041         -1.49           2023         2,329,352         90,829         90,829         146,403         148,876         643,041         6.89           2024         2,379,043         97,306         96,452         134,200         154,175         643,041         6.89           2025         Note 1         135,713         135,713         Note 2	2018	2,265,683	206,200	181,194	213,050	156,986	572,214	6.7%
2021       2,321,756       107,452       107,452       136,304       113,492       643,041       2.45         2022       2,325,085       84,714       84,163       138,135       103,408       643,041       -1.45         2023       2,329,352       90,829       90,829       146,403       148,876       643,041       6.85         2024       2,379,043       97,306       96,452       134,200       154,175       643,041       6.85         2025       Note 1       135,713       135,713       Note 2       Note 1       7.05         2026       Note 1       131,563       Note 2       Note 1       3.15         2027       Note 1       169,395       Note 2       Note 1       3.05         2028       Note 1       200,265       Note 2       Note 2 <td>2019</td> <td>2,306,047</td> <td>116,141</td> <td>116,141</td> <td>164,194</td> <td>126,575</td> <td>643,041</td> <td>6.5%</td>	2019	2,306,047	116,141	116,141	164,194	126,575	643,041	6.5%
2022       2,325,085       84,714       84,163       138,135       103,408       643,041       -1.45         2023       2,329,352       90,829       90,829       146,403       148,876       643,041       6.85         2024       2,379,043       97,306       96,452       134,200       154,175       643,041       6.85         2025       Note 1       135,713       135,713       Note 2       Note 2       Note 2       643,041       7.15         2026       Note 1       131,563       Note 2       Note 3       Note 3       Note 3       Note 3       Note 3       Note 3 <t< td=""><td>2020</td><td>2,310,559</td><td>108,500</td><td>107,576</td><td>134,752</td><td>87,555</td><td>643,041</td><td>0.0%</td></t<>	2020	2,310,559	108,500	107,576	134,752	87,555	643,041	0.0%
2023       2,329,352       90,829       90,829       146,403       148,876       643,041       6.89         2024       2,379,043       97,306       96,452       134,200       154,175       643,041       6.89         2025       Note 1       135,713       135,713       Note 2       Note 2       643,041       7.19         2026       Note 1       131,563       Note 2       Note 2       Note 2       Note 2       Note 1       7.09         2027       Note 1       169,395       Note 2       Note 3       Note	2021	2,321,756	107,452	107,452	136,304	113,492	643,041	2.4%
2024     2,379,043     97,306     96,452     134,200     154,175     643,041     6.89       2025     Note 1     135,713     135,713     Note 2     Note 2     643,041     7.19       2026     Note 1     131,563     Note 2     Note 2     Note 2     Note 1     7.09       2027     Note 1     169,395     Note 2     Note 2     Note 2     Note 2     Note 1     3.19       2028     Note 1     200,265     Note 2     Note 2     Note 2     Note 2     Note 2     Note 1     3.09	2022	2,325,085	84,714	84,163	138,135	103,408	643,041	-1.4%
2025         Note 1         135,713         135,713         Note 2         Note 2         643,041         7.15           2026         Note 1         131,563         Note 2         Note 2         Note 2         Note 2         Note 1         7.05           2027         Note 1         169,395         Note 2         Note 2         Note 2         Note 2         Note 1         3.15           2028         Note 1         200,265         Note 2         Note 2         Note 2         Note 2         Note 2         Note 1         3.05	2023	2,329,352	90,829	90,829	146,403	148,876	643,041	6.8%
2026         Note 1         131,563         Note 2         Note 3         Note 3 </td <td>2024</td> <td>2,379,043</td> <td>97,306</td> <td>96,452</td> <td>134,200</td> <td>154,175</td> <td>643,041</td> <td>6.8%</td>	2024	2,379,043	97,306	96,452	134,200	154,175	643,041	6.8%
2027         Note 1         169,395         Note 2         Note 3         Note 1         3.09	2025	Note 1	135,713	135,713	Note 2	Note 2	643,041	7.1%
2028 Note 1 200,265 Note 2 Note 2 Note 2 Note 1 3.09	2026	Note 1	131,563	Note 2	Note 2	Note 2	Note 1	7.0%
	2027	Note 1	169,395	Note 2	Note 2	Note 2	Note 1	3.1%
2029 Note 1 197,429 Note 2 Note 2 Note 2 Note 1 3.09	2028	Note 1	200,265	Note 2	Note 2	Note 2	Note 1	3.0%
	2029	Note 1	197,429	Note 2	Note 2	Note 2	Note 1	3.0%
2030 Note 1 117,378 Note 2 Note 2 Note 2 Note 1 3.09	2030	Note 1	117,378	Note 2	Note 2	Note 2	Note 1	3.0%

## Notes:

Note 1: Information is not available at this time.

Note 2: Detailed financial forecast has not been completed for the proposed capital budget.

<sup>&</sup>lt;sup>1</sup> Total capital includes the approved capital budget, carry-overs, supplementals, Orders in Council and is net of insurance proceeds.

<sup>&</sup>lt;sup>2</sup> The capital budget proposal from 2005-2026 exclude supplemental applications. The 2027–2030 period was based upon the 5-year plan forecast in the 2026 capital budget application which includes forecast supplemental applications and excludes contributions and any forecasted spend on Major Projects. For the purposes of this document, the term "Major Project" is generally used to describe projects and programs with an anticipated cost of \$50 million or greater under the accountability of Hydro's Major Projects Department.

<sup>&</sup>lt;sup>3</sup> The approved capital budget amounts exclude supplementals. Capital expenditures which were proposed in the capital budget may have been subsequently approved in a supplemental application.

<sup>&</sup>lt;sup>4</sup> Revenue requirements are those approved by the Board of Commissioners of Public Utilities ("Board") as part of Hydro's general rate applications for the purposes of setting customer rates.

<sup>&</sup>lt;sup>5</sup> Forecast for 2026 and 2027 per Newfoundland Power's Application for Approval of Compliance with Board Order No. P.U. 3(2025) and Customer Rates, Rules and Regulations, effective July 1, 2025, Schedule 2, Table 4. Estimates for 2028–2030 includes 2.25% attributable to Hydro and 0.7% estimated for Newfoundland Power increases.