

1 Q. **Reference: Application**

2 Please provide a table showing regulated rate base, revenue requirement, capital budget
3 amount proposed, capital budget amount approved, capital budget amounts expended, and
4 year-over-year rate change for each of the last 20 years and forecast for the years 2025 through
5 2030.

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8 A. Please refer to Table 1 below for Newfoundland and Labrador Hydro's ("Hydro") regulated rate
9 base, revenue requirement, capital budget amounts proposed, capital budget amounts
10 approved, capital budget amounts expended and year-over-year rate change for 2005–2024
11 (Actual) and 2025–2030 (Forecast).

**Table 1: Hydro's Regulated Rate Base, Revenue Requirement, Capital Budget Amounts Proposed, Approved and Expended, and Year-Over-Year Rate Change
2005–2024 (Actual) and 2025–2030 (Forecast)
(\$000)**

Year	Average Rate Base	Capital Budget		Total Capital ¹		Revenue Requirement	Domestic Customers Year- Over-Year Rate Change ⁵
	Actuals	Proposed ²	Approved ³	Approved	Expended	Test Year ⁴	
2005	1,475,728	42,431	42,431	47,760	33,952	359,153	4.7%
2006	1,478,649	42,636	42,636	49,024	41,217	359,153	4.9%
2007	1,483,524	41,421	37,684	43,304	35,669	431,079	-2.8%
2008	1,489,786	45,061	42,398	53,579	46,246	431,079	10.2%
2009	1,473,477	47,856	47,856	61,544	54,152	431,079	-6.7%
2010	1,484,659	52,775	51,225	63,297	55,553	431,079	6.0%
2011	1,492,777	65,058	55,043	67,454	63,116	431,079	8.6%
2012	1,524,482	87,862	76,992	93,840	77,252	431,079	6.7%
2013	1,546,930	66,145	62,273	116,374	84,755	431,079	-1.9%
2014	1,620,982	98,668	97,805	280,601	204,728	554,646	1.9%
2015	1,747,308	79,931	76,833	311,177	125,119	539,219	-4.9%
2016	1,885,849	183,698	183,083	350,602	203,941	544,382	-7.2%
2017	2,068,754	271,436	271,266	340,501	340,742	566,510	8.2%
2018	2,265,683	206,200	181,194	213,050	156,986	572,214	6.7%
2019	2,306,047	116,141	116,141	164,194	126,575	643,041	6.5%
2020	2,310,559	108,500	107,576	134,752	87,555	643,041	0.0%
2021	2,321,756	107,452	107,452	136,304	113,492	643,041	2.4%
2022	2,325,085	84,714	84,163	138,135	103,408	643,041	-1.4%
2023	2,329,352	90,829	90,829	146,403	148,876	643,041	6.8%
2024	2,379,043	97,306	96,452	134,200	154,175	643,041	6.8%
2025	Note 1	135,713	135,713	Note 2	Note 2	643,041	7.1%
2026	Note 1	131,563	Note 2	Note 2	Note 2	Note 1	7.0%
2027	Note 1	169,395	Note 2	Note 2	Note 2	Note 1	3.1%
2028	Note 1	200,265	Note 2	Note 2	Note 2	Note 1	3.0%
2029	Note 1	197,429	Note 2	Note 2	Note 2	Note 1	3.0%
2030	Note 1	117,378	Note 2	Note 2	Note 2	Note 1	3.0%

Notes:

Note 1: Information is not available at this time.

Note 2: Detailed financial forecast has not been completed for the proposed capital budget.

¹ Total capital includes the approved capital budget, carry-overs, supplementals, Orders in Council and is net of insurance proceeds.

² The capital budget proposal from 2005-2026 exclude supplemental applications. The 2027–2030 period was based upon the 5-year plan forecast in the 2026 capital budget application which includes forecast supplemental applications and excludes contributions and any forecasted spend on Major Projects. For the purposes of this document, the term "Major Project" is generally used to describe projects and programs with an anticipated cost of \$50 million or greater under the accountability of Hydro's Major Projects Department.

³ The approved capital budget amounts exclude supplementals. Capital expenditures which were proposed in the capital budget may have been subsequently approved in a supplemental application.

⁴ Revenue requirements are those approved by the Board of Commissioners of Public Utilities ("Board") as part of Hydro's general rate applications for the purposes of setting customer rates.

⁵ Forecast for 2026 and 2027 per Newfoundland Power's Application for Approval of Compliance with Board Order No. P.U. 3(2025) and Customer Rates, Rules and Regulations, effective July 1, 2025, Schedule 2, Table 4. Estimates for 2028–2030 includes 2.25% attributable to Hydro and 0.7% estimated for Newfoundland Power increases.