

1 Q. When will an updated forecast be available, as the one Hydro gave regarding the
2 implications of the provincial economic outlook was expressed as tentative?

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5 A. Hydro will continue to use its base case peak demand forecast dated April 4, 2016
6 until an updated peak demand forecast is finalized in the Fall of 2016.

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8 Note that the base case April 4, 2016 Island system demand forecast relies on

9 power and energy forecasts completed by Hydro in the Fall of 2015 and

10 Newfoundland Power in February 2016 as well as industrial customer forecasts

11 available to Hydro as of March 2016. To gauge the impact of the provincial

12 economic outlook published by the provincial government with the NL Budget

13 release and relying on Hydro's long term load forecast model, Hydro prepared the

14 sensitivity forecast which indicates Island peak demand growth in the medium term

15 might be lower than previously prepared peak demand forecasts.

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17 Hydro will continue to assess the demand and energy impacts of recent provincial

18 economic data, and will also consider all updated power and energy forecasts

19 available from Newfoundland Power and Hydro's large industrial customers prior to

20 Hydro finalizing an updated peak demand forecast in the Fall of 2016.