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Q: (Liberty December 17, 2014 Report to Board on Supply Issues and Power Outages Review Island Interconnected System addressing Newfoundland and Labrador Hydro) Discussion on page 43 relates Hydro performance to CEA and Canadian comparators. Is this appropriate given the profile of Hydro's distribution function; i.e., mostly rural, remote, low customer density and highly susceptible to weather?

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A. It does represent one comparator, recognizing that the factors cited in the question typify those that may distinguish Hydro in ways that make this single comparator not a definitive basis for forming conclusions.