

1 Q. Further to the responses to PUB-NLH-093 and PUB-NLH-094 provide a revised
2 Attachment 1 that lists each deferral and recovery element in the existing RSP and
3 the additional deferral and recovery elements Hydro proposes be added in this
4 Application.

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7 A. Please see PUB-NLH-311 Attachment 1.

Deferral and Recovery Mechanisms

#	Deferral and Recovery Mechanisms	Board Order	Effective Date	Amortization Period (years)	Forecast Balance as of Dec 31, 2013	
					(\$millions)	Manner of Disposition
1	Rate Stabilization Plan (RSP)	Note 1	1986	Note 2	168.40	Recovery Mechanism 25% of balance plus 100% of financing allocated to customers annually
	Hydraulic Variation					
	Fuel Price Variation					
	Load Variation					
	Rural Rate Adjustment					
2	Deferred Foreign Exchange Losses	P.U. 7 (2002-03)	2002	40	60.40	Straight-line Amortization
3	Deferred Major Extraordinary Repairs:					
	- Asbestos Abatement Program	P.U. 2 (2005)	2005	5	0.0	Straight-line Amortization
	- Repair of Unit 2 Boiler	P.U. 44 (2006)	2006	5	0.0	Straight-line Amortization
4	Deferred Study Costs	P.U. 8 (2007)	2007	3	0.0	Straight-line Amortization
5	Deferred Energy Conservation Costs	Note 3	2009	n/a	4.80	Refer to #7
6	Deferred Purchased Power Savings	P.U. 5 (1996-97)	1996	30	0.5	Straight-line Amortization

#	New Deferral and Recovery Mechanisms	2013 GRA Application	Effective Date	Amortization Period (years)	Forecast Balance as of Dec 31, 2013	
					(\$millions)	Manner of Disposition
1	Rate Stabilization Plan (RSP)	Note 1	1986	Note 2	168.40	Recovery Mechanism
	Energy Supply Quantity Variation	Section 4: Rates and Regulation, 4.6	2013			
	Energy Supply Price Variation	Section 4: Rates and Regulation, 4.6	2013			
7	Recovery of CDM Deferral and ongoing CDM costs	Section 4: Rates and Regulation, 4.7.2(i)	2013	7	Refer to #5	Recovery Mechanism
8	Diesel Cost Variation	Section 4: Rates and Regulation, 4.7.3.1	2013	TBD	0.0	Recovery Mechanism
9	Isolated Systems Purchase Power Variance Deferral	Section 4: Rates and Regulation, 4.7.3.2	2013	TBD	0.0	Recovery Mechanism
10	GRA Costs	Section 4: Rates and Regulation, 4.7.4	2013	3	0.7	Straight-line Amortization

Note 1: The original RSP was approved November 8, 1985. The rules and regulations of the RSP have been updated throughout the life of the RSP. The most recent amendment to the rules and regulations of the RSP was in Board Order No. P.U. 4(2012). Hydro has also applied for amendments to the RSP in Section 4: Rates and Regulation 4.6.1.

Note 2: The current methodology approved in Board Order No. P.U. 40(2003); however, it is noted that only 25% of the hydraulic provision is assigned annually to each customer class for recovery or repayment.

Note 3: Hydro's energy conservation program costs were approved to be deferred in Board Order No. P.U. 14(2009), P.U.13(2010), P.U. 4(2011) and P.U.3(2012). In P.U. 21(2013) the Board ordered that 2013 costs should be considered as part of the 2013 test year requirements. In Section 4: Rates and Regulation, 4.7.3(i) of the 2013 GRA Application, Hydro re-applied for the deferral of 2013 program costs.