

1 Q. Re: http://www.alderonironore.com/_resources/financials/ADVFSMDA2013Q3.pdf

2 , p.7.

3 Alderon Iron Ore Corporation, in its 2013 third quarter financial statement, has
4 stated that Nalcor will provide power directly to the Kami site's main substation by
5 means of a 315 kV transmission line. (a) Please confirm the accuracy of this
6 statement, (b) what will the transmission line and related infrastructure cost? and
7 (c) explain whether any of that cost will be borne by ratepayers of the Labrador
8 Interconnected System.

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11 A. a) A 315 kV transmission line is one of the alternatives being considered for the
12 future supply to Labrador West. The final decision on the configuration for the
13 new line has not yet been made.

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15 b) The cost of the new transmission line and related infrastructure is estimated to
16 be in the range of \$300 to \$400 million.

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18 c) Cost recovery of any new infrastructure will be subject to Board approval.