

Undertaking 99**Re: Variance discussed in Information 35****Undertaking to provide the complete variance of the CT now.**

The following table provides an updated breakdown for the forecasted total expenditure for the purchase and installation of the 100 MW (Nominal) Combustion Turbine Generator project. The variance is less than the previous forecast of \$10,500,363. The final project variance is now forecast to be \$9,568,832, which is within 8% of the original budget. The variance is forecast to be lower due to less than estimated contract costs and lower IDC costs.

Description	Total Original Budget	Total Forecast	Variance
Labour	3,665,300	2,633,251	(1,032,049)
Materials	2,059,500	2,222,293	162,793
Consultants	2,284,200	2,473,095	188,895
Equipment Rental	142,900	282	(142,618)
Travel	242,400	173,477	(68,923)
Contract	102,701,400	117,511,791	14,810,391
IDC	2,316,100	3,480,443	1,164,343
Contingency	5,514,000	-	(5,514,000)
Total	118,925,800	128,494,632	9,568,832