

Undertaking 97***Re: Red, yellow, green threshold levels***

Undertake to provide the definitions around the colour coding with respect to schedule.

A project is deemed to be schedule-compliant when the actual completion date is within the same calendar year as the original planned completion date. During the execution of a project, schedule progress is reported in terms of the probability that the project will be schedule compliant. For each project:

- Green colouring indicates that the forecast completion date remains in the same calendar year as originally planned, and the risk of carry over into the next year is low or medium.
- Yellow colouring indicates that the forecast completion date remains in the same calendar year as originally planned, and the risk of carry over into the next year is high.
- Red colouring indicates that the forecast completion date is beyond the original planned calendar year and recovery is unlikely.

On a composite level, the schedule progress of any group of projects is reported with respect to the percentage of projects forecast to be completed in the planned calendar year. For any group of projects:

- Green colouring indicates that 90% or more of projects have the forecast completion date in the same calendar year as planned.
- Yellow colouring indicates that between 85% and 90% of projects have the forecast completion date in the same calendar year as planned.
- Red colouring indicates that less than 85% of projects have the forecast completion date in the same calendar year as planned.