

**Undertaking 147**

**Page 23, line 9 to Page 30, line 14**

***Re: Hydro restructuring in 2014 and 2015 – employees transferred from Nalcor to Hydro***

**Provide an undertaking to determine what the offsetting cost would be as a result of that transfer.**

As outlined in NP-NLH-084, up to the 2013 Test Year, there had been an estimated savings of \$9.2 million. Since the time that the initial 24 positions transferred, there has been a reorganization of Hydro finance that resulted in additional salary related costs of \$1.5 million in 2014 and 2015 as noted in IC-NLH-024.